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## **CITIZENS TO FUND NEARLY \$1.5 MILLION FOR PENNSYLVANIA COMMUNITY AND SMALL BUSINESS SUPPORT**

*Bank is directing more than \$5 million to support relief across service area*

**PHILADELPHIA and PITTSBURGH, PA** - Community organizations and small businesses in Pennsylvania will receive nearly \$1.5 million in funding as part of a previously announced initiative through which Citizens Bank will direct more than \$5 million to support relief and recovery across communities it serves, including nearly \$1.3 million that will go directly to small businesses across the Commonwealth.

“We believe our approach strikes a strong balance between rapid aid to community partners addressing immediate needs and longer term support for small business recovery,” said Dan Fitzpatrick, President of Citizens Bank, Mid-Atlantic Region. “Our small business customers are a vital engine of the Pennsylvania economy so it is critical that we both give them an immediate leg up and bolster their long term viability.”

Citizens Bank and the Citizens Charitable Foundation will direct nearly \$1.5 million in Pennsylvania as follows:

- **\$700,000** between the Philadelphia Small Business Relief Fund, administered by the Philadelphia Industrial Development Corporation and the City of Philadelphia which is offering grants to small businesses to retain employees, maintain provision of goods and services, and avoid predatory lenders; and the Pittsburgh Economic Industrial Development Corporation, in partnership with the City of Pittsburgh Urban Redevelopment Authority, which is supporting residents and businesses with immediate needs.
- **\$585,000** in direct grants to Citizens Bank small business customers in Pennsylvania and parts of New Jersey and Delaware that fall within the greater Philadelphia area to help them continue operating and recover from the impacts of the coronavirus pandemic. The program will provide \$15,000 grants to 39 of the bank’s small business customers. Details of the award program can be found at [Citizensbank.com/smallbusinessrecovery](https://Citizensbank.com/smallbusinessrecovery).
- **\$125,000** in funding to the PHL COVID-19 Fund administered by the United Way and the Philadelphia Foundation. The Fund will provide grants to Greater Philadelphia non-profit organizations with a successful track record of servicing at-risk populations such as seniors, people with disabilities, and those who are experiencing homelessness or are economically disadvantaged.
- **\$75,000** in funding to the Pittsburgh Foundation’s Emergency Action Fund. The Fund will award operating grants on a rolling basis to organizations on the front lines of providing essential human services, health care support and economic assistance.

In addition to providing new funding, Citizens removed programmatic restrictions on 2020 funding to non-profit partners to allow support to be diverted to the areas of greatest need.



### **About Citizens**

Citizens Financial Group, Inc. is one of the nation's oldest and largest financial institutions, with \$165.7 billion in assets as of December 31, 2019. Headquartered in Providence, Rhode Island, Citizens offers a broad range of retail and commercial banking products and services to individuals, small businesses, middle-market companies, large corporations and institutions. Citizens helps its customers reach their potential by listening to them and by understanding their needs in order to offer tailored advice, ideas and solutions. In Consumer Banking, Citizens provides an integrated experience that includes mobile and online banking, a 24/7 customer contact center and the convenience of approximately 2,700 ATMs and approximately 1,100 branches in 11 states in the New England, Mid-Atlantic and Midwest regions. Consumer Banking products and services include a full range of banking, lending, savings, wealth management and small business offerings. In Commercial Banking, Citizens offers corporate, institutional and not-for-profit clients a full range of wholesale banking products and services, including lending and deposits, capital markets, treasury services, foreign exchange and interest rate products, and asset finance. More information is available [www.citizensbank.com](http://www.citizensbank.com) or visit us on [Twitter](#), [LinkedIn](#) or [Facebook](#).

### **About Citizens Charitable Foundation**

The Citizens Charitable Foundation is a philanthropic organization funded by Citizens Financial Group, Inc. The Foundation's mission is centered in the belief that citizenship is at the heart of Citizens' identity, and when people and communities reach their potential, we all thrive. The Citizens Charitable Foundation currently focuses its giving in three key areas: helping people to manage their money, engaging with partners in the fight against hunger, and strengthening our communities. By investing in these important issues, the Citizens Charitable Foundation strives to improve the lives of our fellow citizens through building partnerships with public, private, and community interests to develop neighborhoods, transform lives, and stimulate economic renewal.