

Our Focus



Create more **housing that is affordable** to the average Pittsburgher



Encourage more **entrepreneurship** and small business development



Promote **inclusive growth and quality job creation**



Expand **neighborhood and main street revitalization** efforts



Develop a **talented workforce** that is equipped with the skills of the future

This Report Features



Section 1: Housing statistics, housing representation graphics, and spotlight



Section 2: MWBE breakdown, business assistance statistics, and spotlight



Section 3: Crisis prevention and accessibility charts, impact breakdown, and spotlight



Section 4: Neighborhood revitalization statistics, land recycling summary



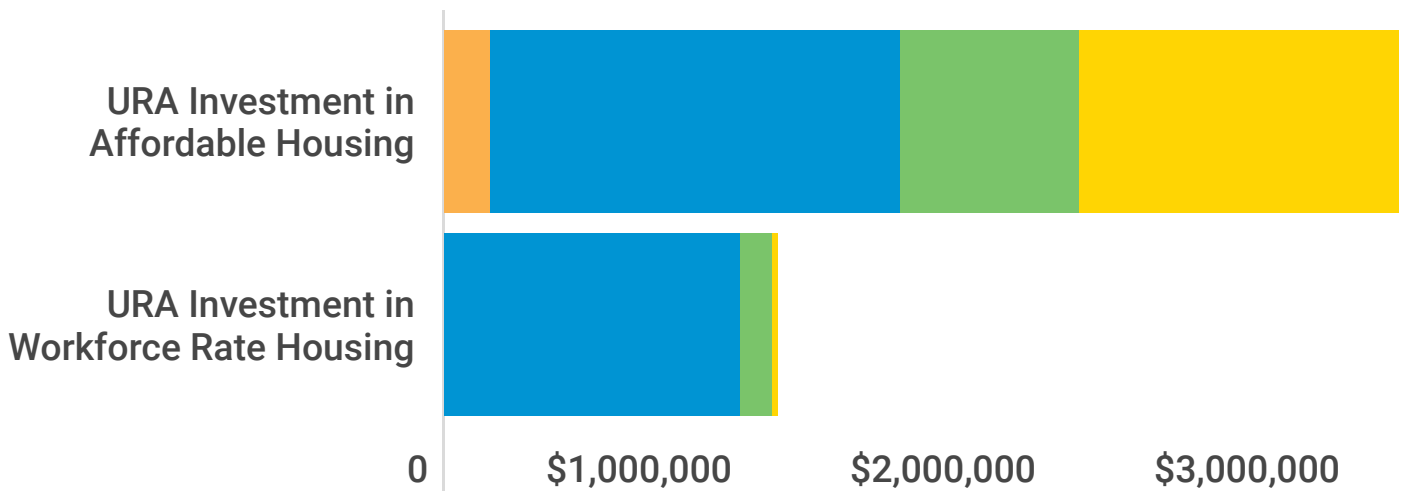
Section 5: Workforce development graphs, statistics, and spotlight





1

Creating Affordable Housing

The URA supports affordable housing supply through loans to developers, and by helping homeowners make repairs. In return, those homes are required to remain affordable into the future.

URA Investments in Affordable Housing Supply, Q2 2021



| Category | Affordable Units (Up to 80% AMI) | Total URA Investment |
|---|----------------------------------|----------------------|
|  Preserved affordable housing for sale | 3 | \$ 150,000 |
|  Newly affordable housing for rent | 80 | \$ 2,325,000 |
|  Newly affordable housing for sale | 6 | \$ 483,685 |
|  Home repairs that require affordability | 42 | \$ 1,073,470 |
| Total | 131 | \$ 4,032,155 |

Housing for All: Representation in Q2 2021

64%

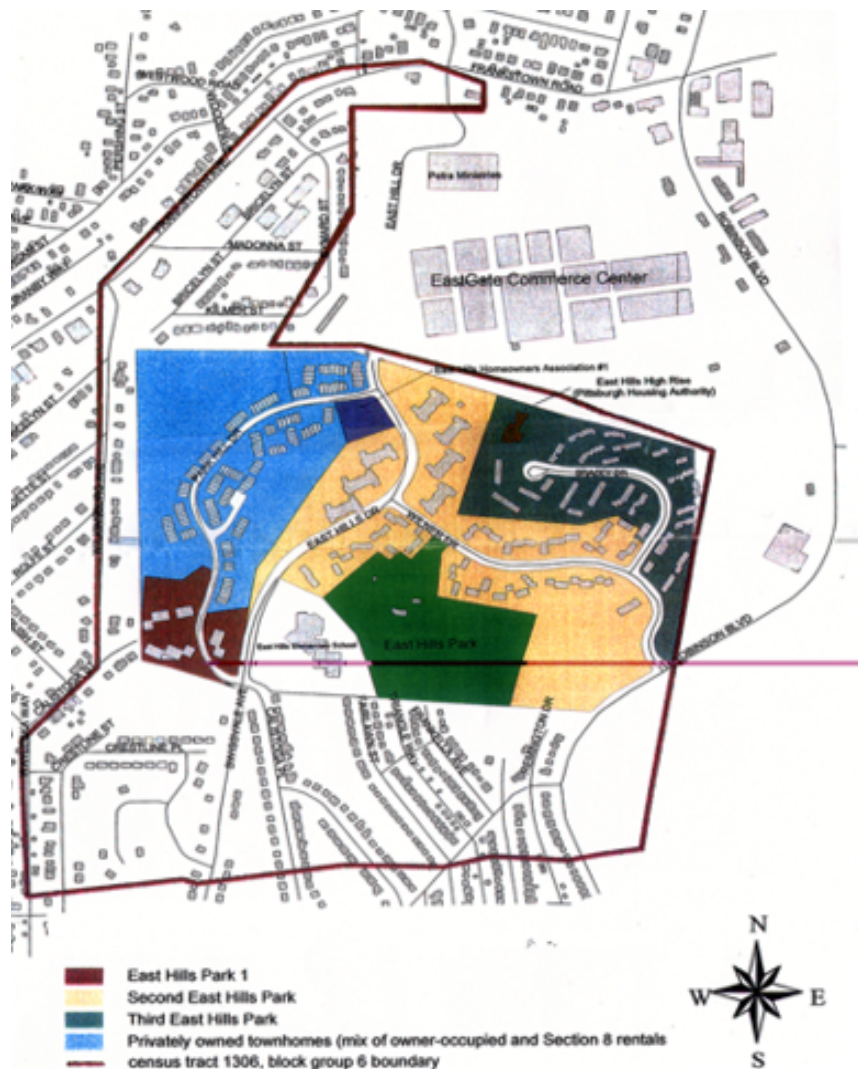
of homeowners making repairs with help from the URA were minority and/or women heads of household in Q2 of 2021.



Spotlight: Affordable Housing in East Hills Set for Renovations and Sale

More than 30 properties in East Hills will be stabilized under plans that were approved by the board of the Urban Redevelopment Authority of Pittsburgh in April in an agreement with Rising Tide Partners.

Rising Tide plans to acquire and stabilize 30 vacant properties in the East Hills Park community, as well as four occupied rental units and one vacant rental unit that will be renovated and sold as affordable housing to buyers between 50-60% Area Median Income.



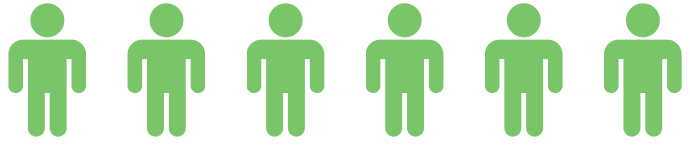
[Click here to read the full press release.](#)

2

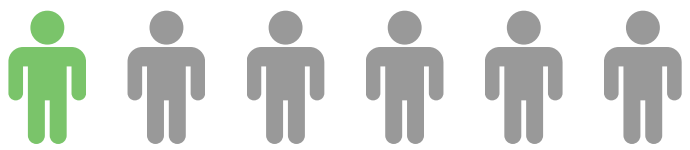
Small Business Development and Entrepreneurship

62%

of business loans in Q2 of 2021 support Minority- and Women-Owned Businesses



13 MWBE



8 Non-MWBE

Businesses Loans and Grants

ura Urban Redevelopment Authority of Pittsburgh
URA loan closings



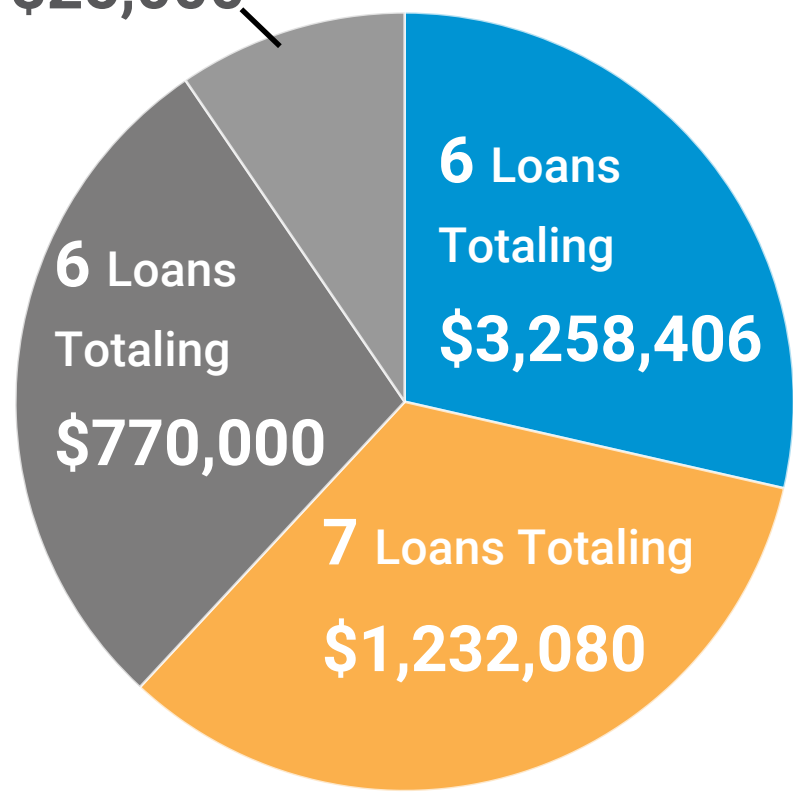
- Traditional commercial loans
- Minority recovery and growth fund loans

InvestPGH
Affiliate loan closings



- InvestPGH: ABEL Loans
- InvestPGH: Microloans

2 Loans Totaling \$25,000



Capacity Building for Small Businesses



The URA also helps new and small business owners find and benefit from resources available to them. Our approach is to reach out actively at events (or, in recent months, webinars) and to be on standby for calls and emails for those that could use wayfinding help.

URA and FNB Partner to Provide \$1 Million to Support Avenues of Hope Small Contractor Program

In June, First National Bank provided a generous \$1 million capital investment to the Urban Redevelopment Authority (URA) to help support small contractors in the Hill District through the new Avenues of Hope Small Contractor Line of Credit program. The URA Board approved FNB's investment in the program at the June 17th URA regular board meeting.

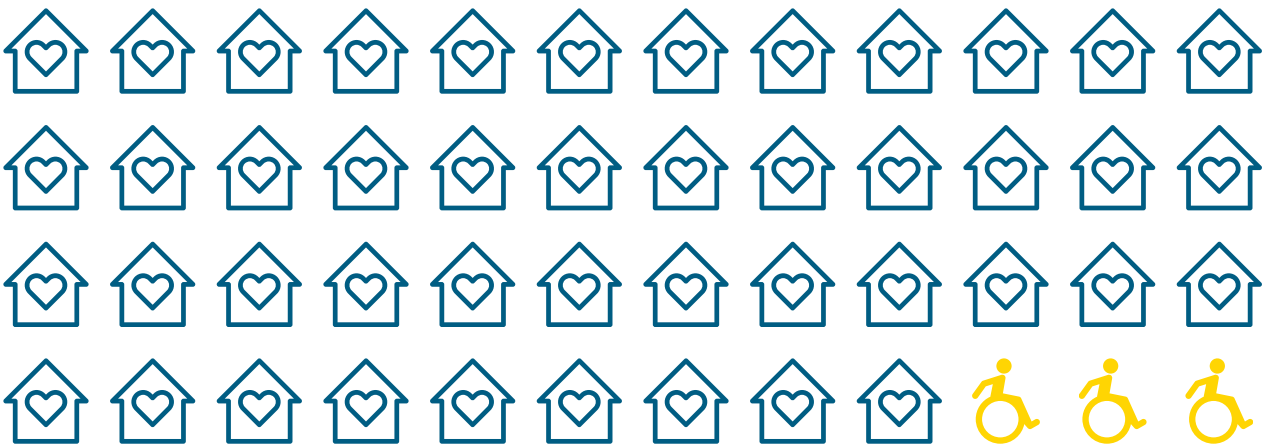
The Small Contractor Line of Credit program will be the first line of credit program offered through the URA, and will provide lines of credit up to \$100,000. This new program, along with FNB's generous investment, will give the agency a valuable new tool to support small contractors seeking to improve struggling neighborhood business districts.

[Click here to read the full press release.](#)

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Inclusive Growth and Quality Job Creation

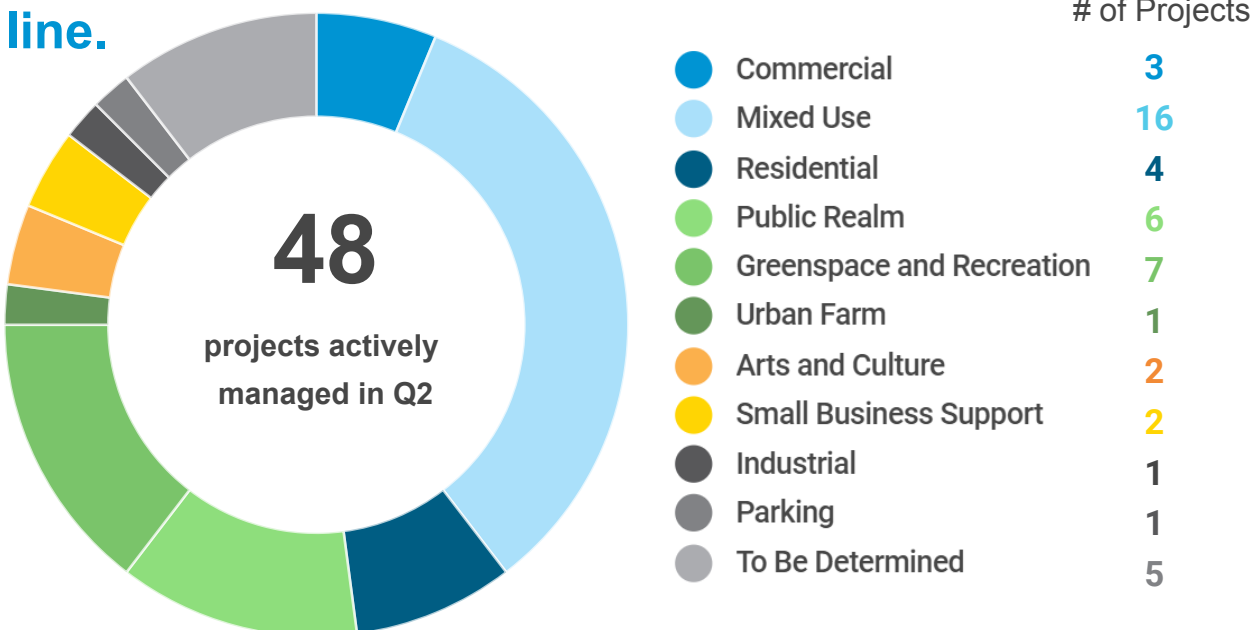
Economic opportunity starts with a solid foundation.



130 Assisted and **\$234,000** Invested **2** Assisted and **\$18,225** Invested

● Housing Crisis Prevention ● Accessibility Improvements for Housing

The URA supports economic growth by directly financing development projects, or by helping to bring them to the finish line.



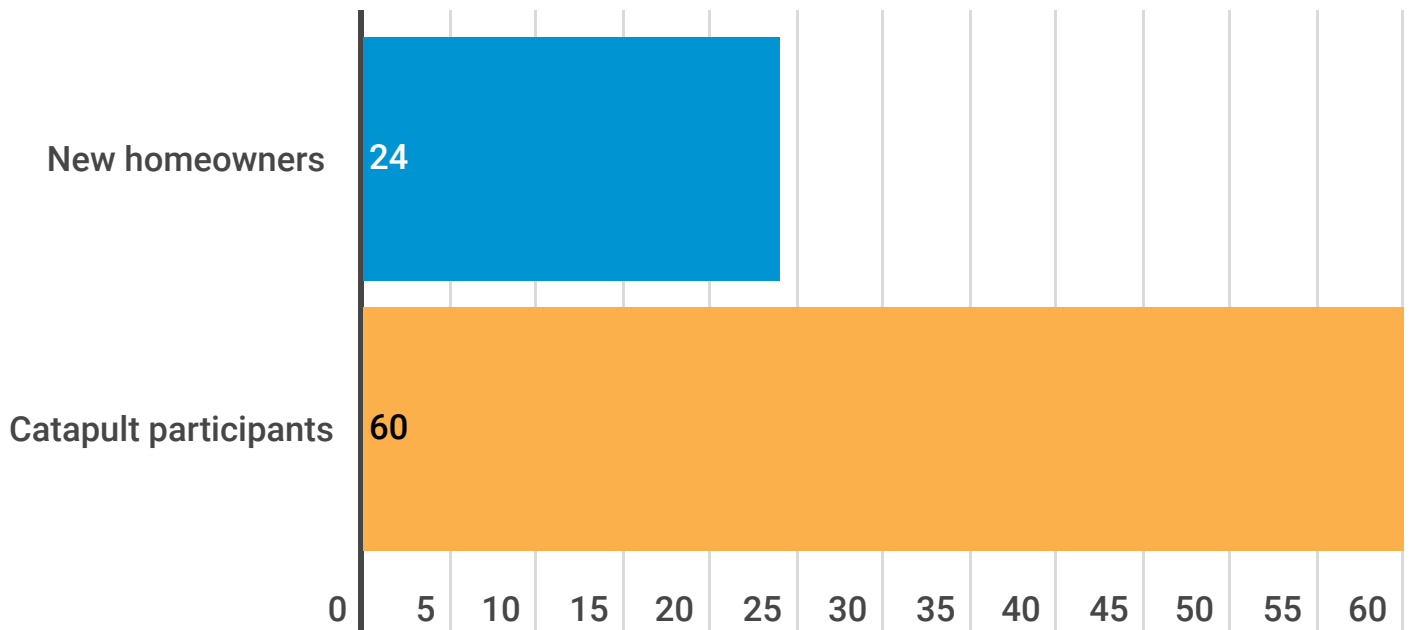
The URA is actively supporting and managing 48 development projects ranging from community-based arts and culture to large-scale commercial developments.

The URA has invested nearly \$38 million into these projects to date. In the long term, these investments will leverage additional public, philanthropic, and private capital to reach long-term project costs expected to total \$1.2 billion once they are complete.



| Stage | Projects | URA Investment | Total Project Costs |
|------------------------|-----------|---------------------|------------------------|
| Idea Phase | 5 | \$1,000,000 | \$8,249,390 |
| Securing Funding | 6 | \$15,159,659 | \$66,223,424 |
| Funds Committed | 17 | \$8,218,580 | \$100,021,558 |
| URA Site Preparation | 1 | \$1,000,000 | \$41,480,000 |
| Disposition in Process | 10 | \$3,112,250 | \$437,640,072 |
| Other Predevelopment | 3 | \$1,832,934 | \$531,047,283 |
| Starting Construction | 2 | \$1,755,019 | \$17,500,000 |
| Construction Underway | 4 | \$5,661,411 | \$26,138,884 |
| Total | 48 | \$37,739,852 | \$1,228,300,611 |

Economic growth must be paired with real economic opportunity.



Two channels for lasting wealth generation are owning a home and owning a business. The URA helps individuals buy their first homes through down payment assistance. In addition to small business lending, the URA also offers programs like Catapult, which helps emerging retail businesses get off the ground.

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Neighborhood Development and Main Street Revitalization

Residents, local businesses, and community-based organizations all drive neighborhood revitalization.

Community organizations are supported by technical assistance.

Home and business owners are supported through façade improvements.

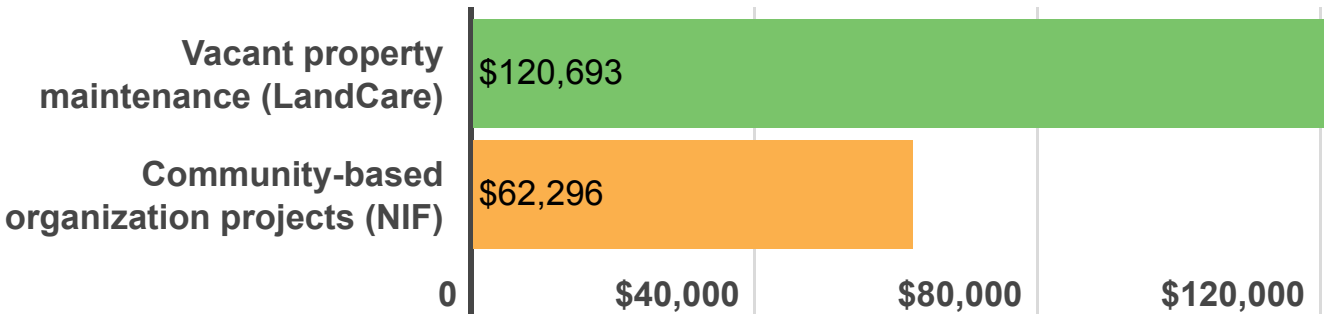
5 business districts served through organizational capacity building



\$243,906

investment in storefront loans and grants

Local contractors and nonprofits are supported through direct investment.



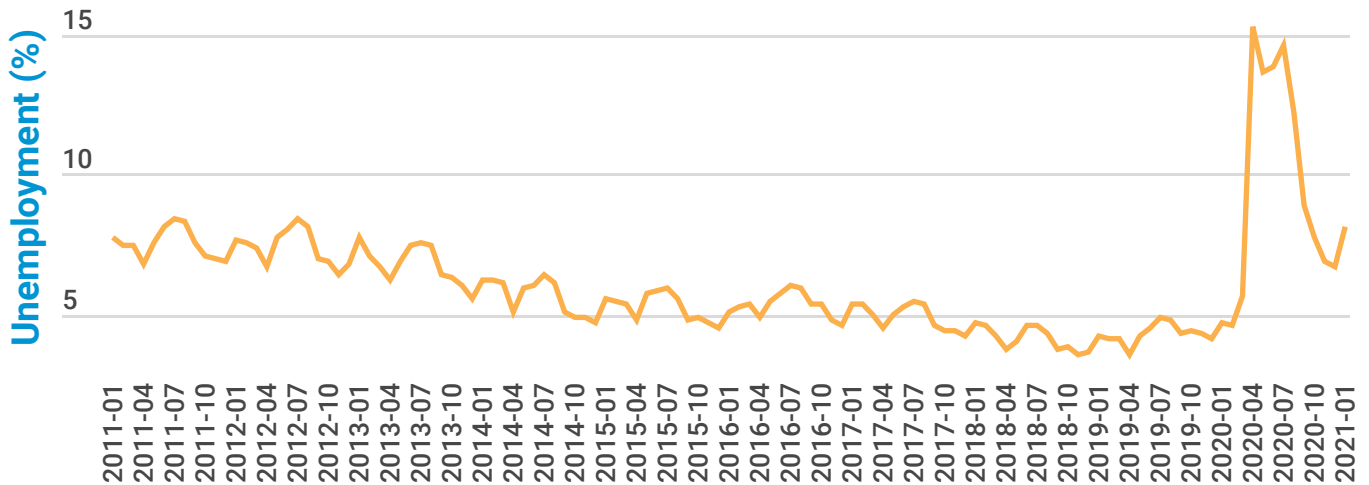
Land Recycling for Community Benefit



5

Workforce Development and Skill Growth

COVID-19 has caused an unprecedented level of unemployment in Pittsburgh.



Monthly unemployment rate in Pittsburgh, 2011-Present

Source: BLS via PolicyMap

The URA works with businesses, job seekers, and partner organizations to build paths to economic opportunity.

88

Businesses Connected to Workforce through events, referrals, and job postings

Job Seekers Assisted with referrals to partners and career building scholarships

58

33

Jobs currently posted on the URA Job Board

Workforce Development Spotlight: URA Announces TechEquity - A New Technology Scholarship Partnership for City of Pittsburgh Minority Residents



In April, the Urban Redevelopment Authority of Pittsburgh (URA) announced a partnership with Level Up in Tech and Tech Elevator to launch TechEquity - a new scholarship program for minorities living in the City of Pittsburgh looking to make a career transition into the technology sector. The URA has committed a total of \$32,500 for the scholarships, with funding made possible by a workforce development grant from the Hillman Foundation.

The URA is providing \$17,500 to fully sponsor five scholarships with Level Up in Tech for African American individuals living in the City. The URA is also providing \$15,000 to Tech Elevator as a co-sponsor of three scholarships for minority City residents. Find more info by clicking the link below:

[URA Announces TechEquity - A New Technology Scholarship Partnership for City of Pittsburgh Minority Residents | URA](#)



Pierce Robinson (left) of the URA interviewing LevelUp in Tech Founder and CEO Broadus Palmer (right) for the City Channel. Full interview can be viewed at the link below:

[TechEquity with Level Up - YouTube](#)