

At the January 10, 2008 Board Meeting, the Members took action on the following noteworthy items:

- 1) Approved the final working drawings, evidence of financing and execution of deed with The Soffer Organization for the development of brewpub restaurant along the riverfront at **Southside Works** known as The Hofbrauhaus. The restaurant will total 18,125 square feet with 453 seats inside and 596 seats outside and it is expected to open by year end 2008.
- 2) Approved an Agreement with Environmental Planning and Design, LLC for \$700,000 in order to prepare final design plans and construction documents for several phases of the **South Shore** Riverfront Park.
- 3) Approved Loan and Grant Agreements with October Development totaling over \$600,000 to be used to cover a portion of the costs of five (5) new and rehabilitated scattered for-sale housing units to be constructed in the **East Allegheny** neighborhood. Funds will also be provided for deferred second mortgage loans to eligible borrowers.
- 4) Approved an increase in RACP funding of \$1.75 million for the Children's Institute to be used to assist in interior construction improvements to their facility located in **Squirrel Hill**.