

At the January 15, 2009 Board Meeting, the Members approved the following noteworthy items:

- 1) Approved various actions to bring to fruition the adaptive reuse and historic rehabilitation of the former South Hills High School located in the Mt. Washington neighborhood into a mixed use building for: 106 housing units for senior citizens; commercial space; a YMCA; and an early childhood development program. Those actions include an Application to the State for RACP funding of up to \$1.5 million and loan and grants totaling \$5.6 million. Total development costs exceed \$22 million.

- 2) Approved the adoption of the East Liberty Gateway Tax Increment Financing Plan that will generate approximately \$2 million in proceeds to use toward \$7 million needed for infrastructure improvements in East Liberty.