

At the January 14, 2010 Board Meeting, the Members approved the following noteworthy items:

- 1) Approved a six (6) month exclusive negotiation period with a joint venture entity to be established by Walnut Capital, Massaro Property and TKA Architects which will ultimately result in the development of the Highland Building/Sheridan Square/Wallace Building into approximately 130 market rate rental apartments and 10,000 square feet of retail space which is located in **East Liberty**.
- 2) Approved a Grant Agreement with the **Strip District** Public Market Council, Inc. for \$100,000 to be used for renovations to the Produce Terminal to house approximately 40 individual local/regional vendors of food, produce, arts and crafts.
- 3) Approved a Contract with the Pittsburgh Partnership for \$70,000 to be used as a job recruitment plan for retail and hotel employers located at the Bakery Square development in the **Larimer** section of the City of Pittsburgh.
- 4) Approved the formation of a profit limited liability company called Pittsburgh Urban Initiatives LLC in order to register with the Community Development Financial Institutions Fund of the U.S. Treasury Department as a Community Development Entity (CDE), establish an advisory board and board of managers for the LLC and take certain other actions on behalf of the LLC in connection with its certification as a CDE and application for an award of an allocation of New Markets Tax Credits.
- 5) Approved an Agreement with GAI Consultants, Inc. for \$575,000 to provide engineering, design and site planning services for the public improvements to the 62<sup>nd</sup> Street Industrial Park for future development of the site as a commercial/warehouse/light industrial park which is located in **Lawrenceville**.
- 6) Approved a Phase 3A Site Preparation Contract with A. Liberoni, Inc. for \$3,404,365 to construct public improvements for the **South Shore** Riverfront Park, some of which are: new water lines, storm sewer lines, electrical service, lighting, surface finishes, construction of a stage, walkways, bikeways, installation of planters, landscaping, etc.
- 7) Approved a number of Mainstreets Pittsburgh contracts with ten (10) sponsoring business district organizations and three (3) technical assistance providers for a total of \$466,726 in funding from the Pennsylvania Department of Community and Economic Development Main Street Program and CDBG funds from the City of Pittsburgh.