

At the July 9, 2009 Board Meeting, the Members approved the following noteworthy items:

1. Approved several items for a development to move forward by the Aiello Development Company LLC in the Federal North area that will entail new construction of a three story building to include retail and approximately 14 rental units plus façade renovation of one structure. Total project cost estimated is \$4.35 million.
2. Approved the filing of an Application for a RACP grant from the State for up to \$500,000 to be used to assist in the costs of a green urban park for Point Park University located in downtown Pittsburgh.
3. Approved amending a RACP grant from the State for an increase of \$250,000 to be used for renovation costs for the new Pittsburgh Opera headquarters located in the Strip District.
4. Approved a waiver of Streetface Program guidelines in order to authorize two Streetface Loan Agreements in the amount of \$63,000 for property located at 3700 Butler Street located in Lawrenceville.
5. Approved a Site Preparation Contract with A. Merente Contracting, Inc. for an amount not to exceed \$4.1 million to be used to provide public improvements in Market Square in the downtown area. Those improvements include: new roadways, street and site lighting, grading, drainage, landscaping, irrigation, vehicular/pedestrian traffic control stage tie downs, waterline, utility vaults, etc.
6. Approved amending a RACP grant from the State for an increase of \$4 million to be used for the purchase of properties to support the development of the nanotechnology facility which is part of the Collaborative Innovation Center 2 development at Carnegie Mellon University (located in Oakland) which will be a facility containing a minimum of 200,000 square feet that will provide industry-related research and technology opportunities for faculty and students.
7. Approved amending a RACP grant from the State for an increase of \$250,000 to be used to assist in the expansion project of the Pittsburgh Ballet Theatre located in the Strip District.