

At the June 11, 2009 Board Meeting, the Members approved the following noteworthy items:

1. Approved the Guidelines for the Pittsburgh Entrepreneur Fund Program which will provide capital for new and growing businesses throughout the City, including emerging technology-based firms and other emerging industry clusters.
2. Approved a Loan Agreement with the National Association of Letter Carriers for \$56,000 to be used to renovate its building located at 841 California Avenue in the California-Kirkbride neighborhood.
2. Approved the filing of an Application for a RACP grant of up to \$3 million from the State to be used for construction costs for the Hill District YMCA. Total project cost is approximately \$10.5 million.
3. Approved the filing of an Application for a RACP grant of up to \$1.4 million from the State to be used for repair work at Heinz Hall located in downtown Pittsburgh.
4. Approved amending the amount of a RACP grant by the State by increasing the award by \$1.25 million for a total amount of \$2 million to be used to assist in the renovation costs of the Pittsburgh Opera's new headquarters located at 2425 Liberty Avenue in the Strip District.
5. Approved amending the amount of a RACP grant by the State by increasing the award by \$2.6 million for a total amount of \$9.1 million to be used for construction costs for the August Wilson Center for African American Culture located in downtown Pittsburgh.
6. Approved the filing of an Application for a RACP grant by the State of up to \$500,000 to be used for a three phased expansion project of the Pittsburgh Ballet Theatre located on Liberty Avenue. Total project cost is \$2.5 million.
7. Approved the filing of an Application for an EDI grant of up to \$196,000 from the U.S. Department of HUD to be used for a portion of the construction costs associated with South Shore Riverfront Park located adjacent to the South Side Works development.
8. Approved the filing of an Application for an ISRP grant of up to \$93,750 from the State to be used for work on the seep wall at the Nine Mile Run Site.
9. Approved a Subgrant Agreement with Highland Park Community Development Corporation for a CITF grant in the amount of \$200,000 to be used for predevelopment financing for Phase III of the Bryant Street Project located in Highland Park.

10. Approved several agreements totaling over \$2 million with 3rd East Hills Limited Partnership to fund a portion of the construction and related costs for 47 mixed income rental units located on Bracey Drive in 3rd East Hills. Total development cost is about \$14 million.

11. Approved the issuance of multifamily bonds in the amount NTE \$4.4 million to be used to renovate the Eva P. Mitchell Residence which is an 81 unit housing facility located in the Lincoln Lemington neighborhood. The units will be affordable to households with incomes up to 50% of the area median income. Renovations include repair of an elevator, installation of a second elevator, reconfiguration of efficiency units, new windows and parking lot resurfacing.

12. Approved a Federal-Aid Reimbursement Agreement with the Commonwealth of Pennsylvania and City of Pittsburgh for \$1.4 million in funding to be used for construction and inspection of the East Side Pedestrian Bridge to be constructed between East Liberty and Shadyside.

13. Approved a Structures Over Facilities Agreement with PWSA which will permit the construction of public improvements within the sewer easement located between South 27th Street and the Monongahela River located at the LTV South Side Works project area.

14. Approved the executing of Pittsburgh Elm Street operating contracts with five sponsoring community organizations in the amount of \$50,000 each which will enable them to plan and implement revitalization activities in the neighborhoods of: South Side, Friendship, Northside, East Liberty and Lawrenceville.

15. Approved the entering into of a Donation Agreement with BP Products North America, Inc. and accept a Deed of Donation for acquisition of a former gas station located in Larimer. This property would be developed into a Community Environmental & Energy Assistance Center to service the citizens of Larimer and surrounding neighborhoods.

16. Approved a Contract with Penn State University for \$30,000 to be used for greening and community garden setup in the Larimer neighborhood.

17. Approved the filing of an application with the Allegheny County Department of Economic Development for a \$250,000 CITF grant to be used to support a comprehensive greening and an energy assistance initiative in the Larimer neighborhood.

18. Approved the filing of an application for a \$6 million IFIP grant from the State to be used for the East Liberty Eastern Gateway Project that would entail the redevelopment of nine acres of blighted property to yield 248,000 square feet of commercial development, shared parking and transit infrastructure. When completed, it is anticipated that there will be more than \$104 million in commercial and infrastructure investment,

development of a Target Store, \$2 million in new state and local tax revenues and 340 new jobs.