

At the June 10, 2010 Board Meeting, the Members approved the following noteworthy items:

- 1) Approved several actions in order to convey properties located at the **South Side** Works to 2900 Sidney Street, LP for the construction of a 4-story mixed-use retail/office building with approximately 118,000 square feet of space. dck Worldwide will be moving their headquarters to the building and they have committed to lease approximately one-half of the building. When fully occupied, a minimum of 75 jobs will be created. Total development cost is over \$22 million.
- 2) Approved a Contract with Urban Design Build Studio which is part of CMU's School of Architecture for \$100,000 to be used to support pre-development activities and environment assessment costs regarding the conversion of a vacant building into a small business and café to serve the **Homewood** community.
- 3) Approved a Sub-grant Agreement with Habitat for Humanity of Greater Pittsburgh for up to \$550,000 of Neighborhood Stabilization Program I funds to be used for the acquisition, construction and sale of up to four (4) single family homes in the **Garfield** neighborhood.
- 4) Approved several actions with Riverside Development Group, Inc. in order to proceed with the next phase of market rate townhouses to be constructed on the **Southside** for an additional 12 units (47 units total) for a development cost of approximately \$5.2 million. The units will range in base price from \$425,000 to \$439,000.