

At the March 11, 2010 Board Meeting, the Members approved the following noteworthy items:

- 1) Approved a Letter of Intent with The Buncher Company to consider a Master Development Agreement for potential development along the **Allegheny Riverfront** to transform 80 acres into riverfront housing, commercial and industrial development and recreational amenities.
- 2) Approved a number of financial transactions regarding a mixed retail development of a five acre site in **East Liberty** that will include the construction of a new Target Store, parking for 500 vehicles for said Store; the conversion of Penn Circle into a two-way circle; and a reconfiguration of the current bus station at Penn Circle. Total investment is around \$46 million.
- 3) Approved a Loan Agreement with Southside Works Dine Associates, LP for \$1 million to assist in the development of a Toby Keith themed bar and grill at the **South Side Works**. Total investment is approximately \$8 million.
- 4) Approved several Applications for funding to assist in the development of the Larimer Energy and Environment Community Outreach Center in **Larimer** along with other community initiatives in the neighborhood including the assembly of land for development for a total budget of \$1.4 million.
- 5) Approved Loan Agreements with Dad's House, L.P. for \$1.4 million to assist in the construction and permanent financing of 14 rental units to be developed for supportive and general occupancy for people in the **East Liberty** area.
- 6) Approved a Loan Agreement for \$2 million with Summerset Land Development Associates, L.P. to assist in the funding of construction and improvements of public and private infrastructure associated with the next phase of the housing development at Summerset at Frick Park Project located in the **Squirrel Hill South** neighborhood.
- 7) Approved a Loan Agreement with East Liberty Development, Inc. for \$340,000 to be used for site assembly costs associated with the proposed Fairfield II development located in **East Liberty** which will consist of a total of 71 rental units with 52 of these units being affordable housing.
- 8) Approved an Application with the Redevelopment Authority of Allegheny County for a grant of \$250,000 to 2600 Southside Associates LP to be used to support the adaptive reuse of the former Goodwill Building located on the **South Side**. Development plans include the conversion and historic renovation of said building into approximately 86 rental units with retail on the first floor and an internal parking garage.