

At the May 13, 2010 Board Meeting, the Members approved the following noteworthy items:

- 1) Approved exclusive negotiations with Robert Mistick, or an entity to be formed, regarding a proposed development of approximately 23 market rate for-sale homes to be constructed in the **Central Lawrenceville** area. Sales prices are preliminarily expected to range from \$190,000 to \$295,000.
- 2) Approved exclusive negotiations with RGM Partners LLC, or an entity to be formed, regarding a proposed development in the **Lower Lawrenceville** neighborhood consisting of the construction of a two story building with integral parking to be occupied by an office tenant on the upper floor with a patio restaurant on the street level. Total project cost is estimated to be \$815,000.
- 3) Approved a number of actions with North Avenue LLC for the acquisition of property and new construction of 19 homes in the **Central Northside** neighborhood. Sales prices will range from \$145,000 to \$299,000 with second deferred mortgages made available to make some of the units affordable to households at or below 115% of the area median income.
- 4) Approved an Amendatory Application with the State for an increase in funding of \$500,000 for a total of \$1 million to be used by Carnegie Mellon University in collaboration with Bombardier and IBM for the construction of a laboratory space facility on Carnegie Mellon University's campus to develop, test and prove state-of-the-art infrastructure and transit technologies.