

At the October 16, 2008 Board Meeting, the Members approved the following noteworthy items:

- 1) Approved several actions regarding the sale of the Historic Highland Building in **East Liberty** to HSH Liberty Suites, LP, or its assignee, for its conversion into a 84 room Hilton Hotel (Homewood Suites). HSH also plans on building a 100 room Hampton Inn adjacent to the Highland Building. Both hotels are projected to cost approximately \$42 million.
- 2) Approved Official Action on a preliminary basis working with the Taxing Bodies on the establishment of a TIF District and to undertake related TIF financing in connection with proposed development in the **East Liberty** Gateway Redevelopment Plan.
- 3) Approved increasing Public Space Improvement funds by \$375,000 for public space improvements in the **Allegheny West** neighborhood.
- 4) Approved filing of two applications for an Industrial Site Reuse Program grant for \$50,000 and a Federal Environmental Protection Agency grant for up to \$350,000 to be used for the **Nine Mile** Run site.
- 5) Approved Grant Agreements with the Kingsley Association and East Liberty Concerned Citizens Corporation for each to receive \$7,500 to complete two murals in the **Larimer** neighborhood.
- 6) Approved several Community Revitalization Program Grant Applications for several neighborhoods to receive funding for revitalization efforts in **Larimer** - \$100,000; **East Liberty** - \$15,000 and **Lower Lawrenceville** - \$5,000.
- 7) Approved the filing of an Application with the Redevelopment Authority of Allegheny County for up to a maximum amount of \$917,500 in funding from the Economic Development Community Infrastructure & Tourism Fund for projects in **ten neighborhoods** in the City.
- 8) Approved the filing of a Community Revitalization Program Application for funding up to \$500,000 to be used for site development and public infrastructure costs to support development of approximately 56 new single family homes in the **31st Ward** of the City of Pittsburgh.
- 9) Approved a RHDIP Loan with a.m. Rodriguez Associates, inc. for \$500,000 to be used as predevelopment funds to cover a portion of the costs required to enable the South Hills High School project to advance to a construction closing. The development proposed is the reuse and substantial rehabilitation of the former high school, located in **Mt. Washington**, into 84 affordable elderly rental units, 22 market rate elderly rental units plus about 15,000 square feet of commercial space.

10) Approved a Federal-Aid Reimbursement Agreement with the Commonwealth of Pennsylvania and the City of Pittsburgh for up to \$750,000 in funding for the construction and inspection of a portion of the **South Shore** Riverfront Park.

11) Approved a Site Preparation Contract with Frank J. Zottola Construction, Inc. for approximately \$1.2 million to be used to service the **Federal Hill** residential development.