

At the September 11, 2008 Board Meeting, the Members approved the following noteworthy items:

- 1) Approved the appointment of a new Executive Director, Rob Stephany. He was the Acting Executive Director of the URA for the past five months and has over ten (10) years of community-based development experience in both the commercial and residential realms. Mr. Stephany has a bachelor's degree in Urban Studies from the University of Pittsburgh.
- 2) Approved the filing of an Application with the Pennsylvania Department of Community & Economic Development in order to receive Infrastructure Development Program funds up to \$1.25 million for infrastructure activities at the 62<sup>nd</sup> Street Industrial Park located in Lawrenceville. URA acquired said site, approximately 21.74 acres of riverfront property, in June of 2008 for \$2 million.
- 3) Approved the issuance of a Request for Proposals from urban design, market research and traffic consultants to analyze and create a market-based urban design for a segment of the Allegheny Riverfront from the Convention Center to Highland Park, including a section of the Northside of Pittsburgh.
- 4) Approved several Agreements with Fineview Citizens Council, totaling over \$600,000, to assist in the acquisition and new construction of four (4) single family homes in the Fineview neighborhood to be sold to qualified purchasers. The home will be constructed to achieve Energy Star certification and will be priced between \$180,000 and \$190,000.
- 5) Approved several Agreements with Highland Park Community Development Corporation, totaling over \$700,000, to assist in a portion of the construction and permanent financing for Phase I development on Bryant Street in Highland Park which encompasses historic renovation, demolition, construction for restaurant space and residential space.
- 6) Approved a Federal-Aid Reimbursement Agreement with the Commonwealth of Pennsylvania and the City of Pittsburgh to provide up to \$14.5 million in Federal funds for the construction and inspection of the East Carson Street widening project.
- 7) Approved the acquisition of 22 publicly-owned properties located on Dinwiddie Street in the Hill District that will be sold to Trek Development Group, Inc. for \$1,500 per dwelling unit to be developed. The development will include rehabilitation and new construction.