Piatt Place

SPECIAL POINTS OF INTEREST:

- **60 luxury condos**
- **50,000 sf retail**
- **180,000 sf office**
- **Mixed Use**
- **Located in Downtown, Fifth & Wood**
- **Council District 6**
- **Total Public Investment: $3,750,000**
- **Total Cost: $70,000,000**

Piatt Place is a mixed-use development that includes tenants McCormick & Schmick's, TD Ameritrade, Capital Grille, and executive and administrative offices for Commonwealth of Pennsylvania.

When Lazarus left Downtown in 2004, an anchor development was needed to spearhead the Fifth and Forbes redevelopment corridor, and Piatt Place now serves in that role.

The building includes a floor-to-ceiling natural-light atrium, street level retail, and restaurants, with Class A+ office space on floors 2-4. Luxury rooftop condos have private access with outdoor roof top terraces, a central courtyard, and exterior balconies that provide panoramic vistas of the city.

Residents of the condos enjoy a 10 year tax abatement program, in which they don't have to pay real estate taxes on the first $250,000 of their purchase, saving them up to $6,100 a year for 10 years.

Key Partners & Funding Sources

Developers:
Millcraft Industries

Community Partners:
Pittsburgh Downtown Partnership

Funding Sources:
Commonwealth of PA
Allegheny County
Urban Redevelopment Authority of Pittsburgh
New Market Tax Credits
Strategic Investment Fund

URA
200 Ross Street
Pittsburgh, PA 15219
412.255.6600
www.ura.org

BUILDING PITTSBURGH WITH URA
URBAN REDEVELOPMENT AUTHORITY OF PITTSBURGH