



Urban  
Redevelopment  
Authority  
of Pittsburgh



FUND EXAMPLE:

**Convertible Note:**  
\$50,000-\$200,000

**Term:**  
3 years

**Interest:**  
8%

**Due diligence:**  
2%

**Application fee:**  
\$350

The PEF is part of the URA strategy to promote opportunities for those who have not had ready access to business financing, including minority- and woman-owned businesses.

## PITTSBURGH ENTREPRENEUR FUND

### Summary

#### USE OF FUND

The Pittsburgh Entrepreneur Fund is meant to assist entrepreneurs and stimulate business growth in the City of Pittsburgh. The fund provides loans for working capital or equipment.

#### ELIGIBLE BUSINESSES

Eligible businesses consist of start up and growing businesses, including emerging technology-based firms such as software, hardware, robotics, medical device, and green/energy.

#### AMOUNT OF LOAN

\$100,000-\$200,000 not to exceed 40% of round/amount being raised; Investment is in the form of convertible debt.

#### TERM

Three years

#### INTEREST

Fixed interest rate of 8%

#### FEES

- Application fee of \$350
- 2% due diligence fee

#### GENERAL CONDITIONS

- Business must be located in the City of Pittsburgh.
- One full-time job created within three years for every \$30,000 borrowed from the URA

**CONTACT A LOAN OFFICER & SUBMIT AN APPLICATION TODAY!**

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