

To: Development Partners

Re: City of Pittsburgh 2018-2019 9% Low-Income Housing Tax Credit Pre-Application

Date: August 21, 2018

With the increasing volume and competitiveness of applications for the Pennsylvania Housing Finance Agency (PHFA) 9% Low-Income Housing Tax Credit (LIHTC) program, it is critical that local governments be selective with the applications they support. In the interest of vetting each prospective project in a clear and even manner, the City of Pittsburgh (City) and Urban Redevelopment Authority (URA) have developed the attached pre-application that we are sending to potential 2019 LIHTC applicants.

We intend to use the pre-application as a means to allow the City and the URA to rank the potential projects relative to one another. We will then establish an appropriate number to support in pursuing an award of tax credits from PHFA. While all the items outlined in the pre-application are important, the City and URA will place a particular emphasis on the following criteria:

- The experience and capacity of the development team to undertake the specific project;
- The project's readiness to proceed;
- The ability of the project to advance a mixed-income community through the mix of units and/or site selection;
- The utilization of innovative and environmentally sustainable design and construction practices;
- The ability of the project to provide services, features, and opportunities, in addition to housing, that improve the quality of life for residents and the surrounding community;
- How the project contributes to a broader community revitalization plan;
- The creation of construction and permanent employment opportunities;
- How the project works to advance goals under the relevant p4 Performance Measure categories; and
- The amount of public subsidy being requested (total and per-unit).

We are grateful and extremely fortunate to have so many development teams looking to invest in our City by providing high quality affordable housing in our neighborhoods. This is something Pittsburgh desperately needs, so to not be able to support every project is disheartening. However, the reality is that with the increase in interest and decrease in resources, the City of Pittsburgh needs to be more effective and strategic in working with PHFA during this extremely competitive selection process.

## **Submission Requirements**

Please submit four (4) hard copies and one (1) electronic copy (pdf format) of your completed preapplication to Thomas E. Cummings, Director of Housing, Urban Redevelopment Authority, 200 Ross Street, 10<sup>th</sup> Floor, Pittsburgh, PA 15219 (<a href="mailto:tcummings@ura.org">tcummings@ura.org</a>) no later than Thursday, September 13, 2018, Noon ET. Should you have any questions, please contact either Thomas Cummings, <a href="mailto:tcummings@ura.org">tcummings@ura.org</a> (412-255-6543).

Thank you for considering to invest in the City of Pittsburgh.

## City of Pittsburgh – 2018-2019 Low-Income Housing Tax Credit Pre-Application

In addition to the information requested below, please provide the following materials as attachments to your response:

- A copy of the completed PHFA Intent to Submit Form;
- A copy of the completed PHFA Development Synopsis;
- Preliminary plans and renderings;
- Preliminary development budget, clearly listing all sources and uses of funds (in a format consistent with the PHFA Multifamily Core Application);
- Preliminary 15-year operating budget, cashflow analysis, and narrative (in a format consistent with the PHFA Multifamily Core Application); and
- An application fee of \$1,000 made payable to The Urban Redevelopment Authority (URA) of Pittsburgh. For projects that are not supported by the City of Pittsburgh/URA for submission to PHFA in the 2018-2019 LIHTC application round, the fee will be refunded to the applicant.

We ask that you limit the completed pre-application (exclusive of attachments) to five (5) pages and submit your response to Tom Cummings at 200 Ross Street, 10th Floor, Pittsburgh, PA 15219, no later than Thursday, September 13, 2018 at 12:00 p.m. Should you have any questions related to the pre-application, please direct them to Mr. Cummings at tcummings@ura.org.

Project Name:
Project Location:
☐ Single Structure ☐ Multiple Structures, Contiguous ☐ Scattered Site
High Cost Area, Qualified Census Tract, or Difficult to Develop Area
Development Entity:
Development Entity Partners (Include Ownership Stake):
Consultant (if working with one):
Architect:
Contractor:
Property Manager:
Total Projected Development Cost:
Total Projected Local Funding Request:
Projected Number of Construction Jobs Created:
·
Projected Number of Permanent Jobs Created or Retained:

Project Background Narrative (can reference the PHFA Development Synopsis):

Does the projemandatory me If not, please	easures of Ent				outlined by PI		g the			
Unit Type and	Affordability I	Breakdown:								
Income			Unit	Tvpe			T074:			
Level	SRO/Eff.	1 BR	2 BR	3 BR	4 BR	5 BR	TOTAL			
20% AMI										
40% AMI										
50% AMI										
60% AMI										
80% AMI										
Market Rate										
TOTAL										
Are there Section 811 units? If so, how many?  Will the development convert to homeownership after 15 years? Yes No  Please select the Preferences & Set-Asides from PHFA the development will pursue: General Occupancy Strategic Investment Senior Occupancy Community Revitalization/Mixed Income Preservation Supportive Housing Nonprofit Innovation in Design Request for Additional Tax Credits  Please explain how the development will expand residents' quality of life. This can be evidenced										
through a con amenities), bu services (e.g. o	nbination of si uilding feature case managem	te location (es and amenit nent; employ	e.g. proximity ies (e.g. low ι ment center). ing an unders	to transit, em itility costs; in	nployment ce ndoor air qua or affordable	nters, or oth lity), and sup housing (e.g.	er portive			
Does the development expect to use income averaging pursuant to Section 42(g)(1)(c) of the Internal Revenue Service (IRS) Code?										

Please explain how the development will benefit the larger community and how it fits into a broader community revitalization plan. Has there been any community outreach regarding this development?
Please explain how the development incorporates environmentally sustainable concepts and design standards (e.g. Enterprise Green Communities Criteria, LEED, Energy Star Standard, Net Zero, Passive House, etc.).
Does the development include any URA or City owned parcels? Yes No If so, provide a list.
Will the development require zoning variance(s)?
Please explain how the development aids the City of Pittsburgh's efforts to affirmatively further fair housing.
Please complete and submit the p4 self-evaluation worksheet to explain how the development works to advance goals under the p4 Performance Measures. You can find a document outlining the Performance Measures <a href="https://example.com/here">here</a> , with the self-evaluation worksheet beginning on Page 54.
Please explain any other relevant features of the development that may not have been addressed above.