AGENDA
Housing Opportunity Fund (HOF)
Advisory Board Meeting
November 1, 2018 @ 9:00
City Council Chambers

A. **Public Comment** – Everyone from the public who desires to speak may address the Advisory Board for a maximum of three minutes.

B. **Roll Call**

C. **Review and Acceptance of Minutes from the October 4, 2018 Meeting**

D. **Discuss and Recommend Program Components and Scoring Criteria for the HOF Housing Stabilization Program**

**Staff Report**
Program components and a scoring criteria form were distributed to the Advisory Board prior to the meeting. The Board will discuss and then vote on a recommendation to the URA Board.

E. **Recommend the Issuance of a Request for Proposals for the HOF Housing Stabilization Program**

**Staff Report**
After the URA Board of Directors votes to approve the Program Guidelines, the URA staff will use the Program Components and the Scoring criteria produced by HR&A Advisors / Urban Ventures to draft a Request for Proposals for the HOF Housing Stabilization Program. The Advisory Board may review the Request for Proposals electronically prior to the release.

F. **General Discussion Regarding the For-Sale Development Program**

**Staff Report**
In accordance with the enabling legislation, the For-Sale Development Program must be in the form of a loan if the homes will not have permanent affordability restrictions. If the homes do have permanent affordability restrictions, the HOF funds can be in the form of a grant for the development of the houses. The Advisory Board will discuss potential alternatives for structuring the program.
G. Update Regarding the Rental Gap Program, the Homeowner Assistance Program, and the Down Payment and Closing Cost Assistance Program

**Staff Report**
URAL Staff will make a report at the meeting.

H. Other Business

I. Adjournment