AGENDA
Housing Opportunity Fund (HOF)
Advisory Board Meeting
January 7, 2019 @ 3:00 PM
200 Ross Street – 13th Floor

A. Public Comment – Everyone from the public who desires to speak may address
the Advisory Board for a maximum of three minutes.

B. Roll Call

C. Review and Acceptance of Minutes from the December 6, 2018 Meeting

D. Recommend the Approval of Rental Gap Program (RGP) funding for the
Observatory Hill Five Points Development

Staff Report
On November 8, 2018, the URA issued a RFP for the Rental Gap Program. At the
December 6, 2018 Advisory Board Meeting, two projects were recommended for
approval: the Centre Avenue YMCA development in the amount of $600,000 and the
Riverview Apartments Development in the amount of $400,000. During December the
URA received three more applications of which two applications were not complete and
the developers need to submit additional information. The third application is the
Observatory Hill Five Points application in the amount of $240,000. The Advisory Board
will review the Loan Review Package and Scoring Matrix during the January 7, 2019
meeting. The Advisory Board’s funding recommendation will be presented to the URA
Board of Directors on January 10, 2019.

E. Educational Presentation Regarding Community Land Trusts

Staff Report
Ed Nusser, Real Estate and Planning Manager for the Lawrenceville Corporation, will
discuss the concept of Community Land Trusts (CLTs) and describe how CLTs create
permanent housing affordability.

F. Staff Presentation Regarding the Housing Opportunity Fund Marketing Strategy

Staff Report
Vethina Tercias, HOF Community Outreach Specialist, will describe community outreach
activities conducted to date and the future marketing strategy.
G. Discussion of Potential Future Programs

**Staff Report**
In upcoming months, staff wants to pursue two new programs funded at least in part by additional resources. A report will be made at the meeting.

H. Preliminary Discussion Regarding 2019 Allocation Plan

**Staff Report**
The 2018 Allocation Plan was approved by City Council on October 2, 2018. The 2018 Allocation Plan is as follows:

![Table of proposed allocation plan]

The Advisory Board should start to discuss what the process will be to create a 2019 allocation plan to be submitted to City Council in the Spring 2019.

I. Other Business

J. Adjournment