

AGENDA
Housing Opportunity Fund (HOF)
Advisory Board Meeting
April 4, 2019 @ 9:00 AM
City Council Chambers

- A. Public Comment** – Everyone from the public who desires to speak may address the Advisory Board for a maximum of three minutes.
- B. Roll Call**
- C. Review and Acceptance of Minutes from the March 7, 2019 Meeting**
- D. Recommend the Approval of using Wall-to-Wall Studios for an amount up to \$3,100 for the layout of a 4 to 8-page HOF annual report.**

Staff Report

In accordance with the HOF enabling legislation, the URA must complete a HOF Annual report by June 30, 2019. The Urban Redevelopment Authority (URA) has an existing contract with Wall-to-Wall Studios that has a remaining balance of \$3,100 which can be used to create the layout for a 4 to 8-page HOF Annual Report. The URA will provide all content for the report. In accordance with the discussion at the March HOF Advisory Board Meeting, the URA will also issue an RFQ to obtain a slate of firms to use for future printing and/ or marketing services. The URA will pick a firm from the slate to print the annual reports.

- E. Recommend the extension of the closing deadline from April 30, 2019 to July 31, 2019 for the Rental Gap Program (RGP) commitment in the amount of \$600,000 made to Action Housing, Inc. for the Centre Avenue YMCA redevelopment.**

Staff Report

At the December 6, 2018 HOF Advisory Board Meeting, via Recommendation 11 (2018), the Advisory Board recommended the approval of a Rental Gap Program (RGP) loan for the Centre Avenue YMCA redevelopment developed by Action Housing, Inc. The Recommendation had a commitment expiration date of April 30, 2019.

On March 29, 2019, Action Housing submitted the attached letter formally requesting an extension of the closing deadline. Action Housing is still waiting for final commitment letters from all proposed funders. The requested 90-day extension will allow Action Housing the time needed to finalize all financial commitments and prepare for the closing.

F. Recommend Preliminary Approval of the Proposed Draft 2019 HOF Allocation Plan

Staff Report

The HOF Advisory Board held two public working team meetings on March 22 and March 27 to begin to create a draft 2019 Allocation Plan. The Advisory Board was given a report that summarized the survey data from the outreach meetings and the online survey. After much discussion, each Advisory Board member was asked to complete a worksheet creating a draft plan. The responses were compiled and a median allocation plan will be presented at the Advisory Board Meeting for discussion and potential preliminary approval.

G. Announcement – HOF Housing Resource Fair on April 30, 2019

Staff Report

On April 30, 2019 from 5:30 PM to 7:30 PM there will be a Housing Resource Fair located at 412 Blvd of the Allies. The HOF is hosting the fair and will have many housing partners at the fair with program brochures. The draft 2019 HOF Allocation Plan will be presented.

H. Review of Community Outreach Activities in March 2019

Staff Report

Vethina Hage, Community Outreach Specialist, will discuss community outreach activities performed in the month of March 2019 and upcoming activities in April 2019.

I. Request for Qualifications (RFQs)

Staff Report

In April 2019, HOF Staff will release a Requests for Qualifications (RFQs) to obtain a slate of residential appraisers to conduct the appraisals for the Homeowners' Assistance Program (HAP).

J. Governance Committee Update

Staff Report

Staff will make a report regarding the Governance Committee Meeting.

K. Public Comment

L. Adjournment