

# Commitment to a Brighter Future | Catalyzing Investment in the Lower and Greater Hill District



	2019			2020							
	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug
	Public Meetings			Date TBD		Date TBD		Date TBD		Date TBD	
Opportunities	MWBE Workshop II - Oct. 22										
Pending Votes	URA Preliminary Approval - Oct. 18	1) SEA Preliminary Approval - Date TBD 2) City Council Public Investment - Date TBD	Development Review Panel - Date TBD	Planning Commission Hearing - Date TBD						Final URA & SEA Board Approvals - Dates TBD	
3 Taxing Bodies (LERTA) Process	URA staff evaluates LERTA calculations and modeling. URA Board approves LERTA amendment.	URA coordinates LERTA amendment process with City Council, County Council, and School Board	URA coordinates LERTA amendment process with City Council, County Council, and School Board	URA coordinates LERTA amendment process with City Council, County Council, and School Board	URA finalizes any revised agreements or documentation with taxing bodies pertaining to LERTA amendment	Final City, County, & School Board votes					At a date TBD, LERTA funds are split between Greater Hill District Reinvestment Fund and the Lower Hill Development Fund. URA staff administers LERTA in accordance with the guidelines in the CCIP
Affordable Housing Approvals	Developer will apply to HACP's Project Based Voucher and Construction Financing Program upon HACP issuance of RFP → HACP will make decisions in 2020 → If awarded funding, developer will complete due diligence with HACP and close the HACP financing at the same time the remaining construction sources are closed										
Disposition Process	Dev. submits introductory letter → Pre-Take Down Meeting → Letter of Intent & proposal fee → URA staff review developer criteria → License agrmt → Take Down Notice → City Council action (if needed) → Dev. submits working drawings (%60-%80 complete) → City Planning/Zoning Approvals → Final MWBE Plan, Workforce Utilization Plan, Sustainability Plan, & Economic Impact Data → Dev. submits Final Drawings → Dev. completes final financing → Dev. completes closing documents → Closing → Constructions starts										
Greater Hill District Reinvestment Fund Process	Hill District reviews Greater Hill Fund Guidelines	URA Board approves GHDRF guidelines									
Parking Tax Diversion	URA Board approves PTD application	URA staff begins PTD review and briefing process with City staff and elected officials	PTD legislation introduced	PTD legislation passed							

*\*Dates and timelines displayed here are projections and are subject to change\**