ELIGIBLE TYPES OF ENTERPRISES
• Manufacturing Enterprises
• Agricultural Processors
• Industrial Enterprises
• Healthcare Enterprises
• R&D Enterprises

ADDITIONAL DETAILS
• The PIDA Fund is utilized for real estate projects where the loan amount is greater than $400,000 or the eligible operating entity has more than 100 full-time employees worldwide
• $35,000 per job/$50,000 per job created

GROWING BUSINESS FUND
The Growing Business Fund utilizes the Pennsylvania Industrial Development Authority (PIDA) for eligible businesses that commit to creating and retaining full-time jobs. The Pittsburgh Economic and Industrial Development Corporation, powered by the URA, is a Certified Economic Development Organization that partners with PIDA to administer the program.

PIDA Funds may include, but are not limited to, acquisition, construction, renovation, site preparation, engineering, architectural, testing, utilities, site mapping, legal, and other related real estate costs.

What will the terms of my loan be?

Loan Amount:
50% of the eligible total projects costs up to $2,000,000.

Eligible Match:
A loan made from the PIDA Fund must be matched by other eligible Real Estate costs.

Length of Loan:
Up to 15-years, 3%.

Fees*:
Application Fee: $350.00
Commitment and Closing Fees: 3% of loan amount

Collateral:
A loan made from the PIDA Fund must be secured by no less than a second or participating second mortgage on the project premises.

*Fees subject to change