

**AGENDA**  
**Housing Opportunity Fund (HOF)**  
**Advisory Board Meeting**  
**February 6, 2020 @ 9:00 AM**  
**City Council Chambers**

- A. Public Comment – Everyone from the public who desires to speak may address the Advisory Board for a maximum of three minutes.**
- B. Roll Call**
- C. Review and Acceptance of Minutes from the December 10, 2019 Meeting**
- D. Montana Building - Recommend the approval of Rental Gap Program funding in the amount of up to \$400,000 for the redevelopment of the Montana Building. The deed restrictions will be tied to four units at or below 30% AMI and 12 units at or below 50% AMI. The commitment will expire on June 6, 2020.**

**Staff Report**

This project involves the rehabilitation and preservation of an existing affordable housing development located at 5456 Penn Avenue in the Friendship neighborhood of the City of Pittsburgh. The building has operated as an affordable apartment building since 1992 when Montana Development Corporation (“MDC”) was incorporated as a nonprofit corporation and purchased the property. Bloomfield Garfield Corporation is one of the founding members of the Montana Development Corporation and is the non-profit applicant for the HOF funding.

The development will preserve 16 affordable housing units consisting of eight one-bedroom and eight two-bedroom units. The units will be affordable to households with incomes at 30% and 50% of the Area Median Income (“AMI”).

The HOF Rental Gap Program loan request is in the amount of up to \$400,000. The Advisory Board’s funding recommendation will be presented to the URA Board of Directors on February 13, 2020.

- E. Givner Building - Recommend the approval of Rental Gap Program funding in the amount of \$120,000 for the redevelopment of the Givner Building in the Homewood neighborhood. The deed restrictions will be tied to four units at or below 50% AMI. The commitment will expire on June 6, 2020.**

**Staff Report**

Operation Better Block, Inc. is redeveloping a vacant building located at 627 N. Homewood Avenue into two (2) commercial spaces on the ground floor and six (6) affordable one-bedroom/one-bath units on the 2<sup>nd</sup> and 3<sup>rd</sup> floors. The building previously

was a key part of Homewood's Business district, which housed WURP Radio Station, a barbershop, a dental office, and Homewood-Brushton Revitalization & Development Corporation. The proposed redevelopment will complete the development of the key intersection of N. Homewood and Kelly, which is a part of Homewood's Business District.

The HOF Rental Gap Program loan request is in the amount of \$120,000. The Advisory Board's funding recommendation will be presented to the URA Board of Directors on February 13, 2020.

**F. Presentation by the Fair Housing Partnership**

**Staff Report**

The Fair Housing Partnership will make a presentation to the HOF Advisory Board and to the public.

**G. Update regarding HSP Coordinated Entry**

**Staff Report**

Staff will update the Advisory Board regarding the status of the Request for Proposals process.

**H. Programmatic Updates, Expenditures, and Impacts**

**Staff Report**

Staff will make a report at the meeting.

**I. Announcement** – The March HOF Advisory Board Meeting will be held in City Council Chambers on March 5, 2020 at 9:00 A.M.

**J. Adjournment**