What types of loans and repayment options are available through DPCCAP?

- First-time homeowners under 80% of the Area Median Income (AMI) can receive up to $7,500 for down payment and closing cost assistance in the form of a 0% interest, 5-year deferred loan.*

- First-time homeowners between 80% AMI and 115% AMI can receive up to $5,000 for down payment and closing cost assistance in the form of a 0% interest, 10-year deferred loan.*

- No payments are made during the term of the loan if residency requirements are met.

*Please refer to the chart to the right to check your eligibility.

<table>
<thead>
<tr>
<th>Household</th>
<th>80% AMI</th>
<th>115% AMI</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>$44,750</td>
<td>$64,400</td>
</tr>
<tr>
<td>2</td>
<td>$51,150</td>
<td>$73,500</td>
</tr>
<tr>
<td>3</td>
<td>$57,550</td>
<td>$82,700</td>
</tr>
<tr>
<td>4</td>
<td>$63,900</td>
<td>$91,900</td>
</tr>
<tr>
<td>5</td>
<td>$69,050</td>
<td>$99,200</td>
</tr>
<tr>
<td>6</td>
<td>$74,150</td>
<td>$106,600</td>
</tr>
</tbody>
</table>
In order to be eligible for DPCCAP, borrowers must meet the following requirements:

• The borrower’s annual gross household income may not exceed 115% of the AMI.

• The borrower must be purchasing the home as his/her primary residence and have his/her name on the deed.

• The borrower must not have any outstanding City, School, and County real estate taxes, or the borrower must be on a payment plan for at least six months.

What are considered DPCCAP eligible properties?

• A permanent structure used primarily for year-round residential use. If the property to be improved is vacant, the borrower must certify in writing prior to closing his/her intent to occupy the property within 30 days upon work completion.

• Each property may contain up to two connected dwelling units (i.e., duplex, townhouse), one of which must be owner-occupied.

For more information, please contact:

Doren Hilmer
Program Assistant
Phone: 412.255.6574
Email: dhilmer@ura.org

Urban Redevelopment Authority
412 Blvd of the Allies, Suite 901
Pittsburgh, PA 15219
412.255.6574