

## FOR IMMEDIATE RELEASE

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## URA OFFERING RESOURCES TO HELP SMALL BUSINESSES POTENTIALLY IMPACTED BY CORONAVIRUS

PITTSBURGH, PA (March 13, 2020) – The Urban Redevelopment Authority of Pittsburgh (URA) today announced that it has resources available for its small business borrowers, as well as small businesses located in the City of Pittsburgh, potentially impacted by the Coronavirus (COVID-19).

"The URA recognizes the potential hardships and needs small businesses are facing and may face due to COVID-19. We want to reassure our small business borrowers that we are here to work with you. If you have a loan from the URA and need to seek relief, please contact us - we are here to help," said Tom Link, the URA's director of the Center for Innovation and Entrepreneurship.

"For the small business community at large, please be aware of these community resources listed below that are available to you. We will keep communication lines open as to any resources we are aware of that can help you."

Assistance for small businesses in the City of Pittsburgh:

- URA small business borrowers should contact their URA loan officer via email or phone.
- Small businesses that are not URA borrowers can reference the U.S. Small Business Administration Guide to plan and respond to COVID-19 at this <u>link</u>.

In addition, the Hebrew Free Loan Association of Pittsburgh has announced a <u>Coronavirus Financial</u> <u>Bridge Loan Program</u> to provide interest-free loans on a nonsectarian basis for up to \$5,000 to residents of Allegheny, Beaver, Butler, Westmoreland, Washington, and Armstrong counties who are facing financial challenges caused by COVID-19.

The United Way operates a free helpline called 2-1-1 for housing and other emergencies.

"The URA continues to work with its government partners to create more opportunities to help businesses in this time of need. We will release more updates as necessary," said Link.

For more information on URA loan programs, please visit <u>ura.org</u>.

## About the Urban Redevelopment Authority of Pittsburgh (URA)

The <u>URA</u> is the City of Pittsburgh's economic development agency, supporting the City's economic development goals, which are designed to create a city of inclusive opportunity for residents, stakeholders, and communities. The URA is committed to creating more housing that is affordable to the

average Pittsburgher; encouraging more entrepreneurship and small business development; promoting inclusive growth and quality job creation; expanding neighborhood and main streets revitalization efforts; and developing a talented workforce that is equipped with the skills of the future.