

**AGENDA**  
**Housing Opportunity Fund (HOF)**  
**Advisory Board Meeting**  
**April 2, 2020 @ 9:00 AM**  
**Conference Call**  
**412-255-6555**  
**#8380100**

- A. Public Comment – Everyone from the public who desires to speak may address the Advisory Board for a maximum of three minutes.**
- B. Roll Call**
- C. Review and Acceptance of Minutes from the March 5, 2020 Meeting**
- D. Flats on Forward - Recommend the approval of Rental Gap Program (RGP) funding in the amount of up to \$585,000 for the development of Flats on Forward in Squirrel Hill. The deed restrictions will be tied to 5 units at or below 30% AMI and 17 units at or below 50% AMI. The commitment will expire on August 2, 2020.**

**Staff Report**

This project is a 9% Low Income Housing Tax Credit (LIHTC) project that will provide a total of 43 units of affordable housing at or below 60% AMI. There will also be 10,000 square feet of leasable commercial space. The developer is Flats on Forward, LP consisting of ACTION-Housing, Inc. ACTION-Housing is also the non-profit applicant.

- E. North Negley Residences – Recommend the approval of Rental Gap Program (RGP) funding in the amount of up to \$585,230 for the development of North Negley Residences in Garfield. The deed restrictions will be tied to 6 units at or below 30% AMI and 17 units at or below 50% AMI. The commitment will expire on August 2, 2020.**

**Staff Report**

The project is a 9% Low Income Housing Tax Credit (LIHTC) redevelopment that consists of the rehabilitation and renovation of the B’Nai Isael Synagogue located at 327 N. Negley Ave. into forty-five (45) total units. Of the 45 units, 38 will be affordable to households at or below 60% AMI. The developer is 327 NN LLC consisting of Catalyst Communities LLC. The nonprofit applicant for the HOF funding is Bloomfield-Garfield Corporation.

**F. Update regarding the April 30<sup>th</sup> Housing Event and the 2019 Annual Report**

**Staff Report**

Staff will make a report at the meeting.

**G. Programmatic Updates, Expenditures, and Impacts**

**Staff Report**

Staff will make a report at the meeting.

**H. Announcement** – The April HOF Advisory Board Meeting will be held in City Council Chambers on May 7, 2020.

**I. Adjournment**