

## Lower Hill Update

#### Presented by the Buccini/Pollin Group

April 2020

BPG The Buccini/Pollin Grc



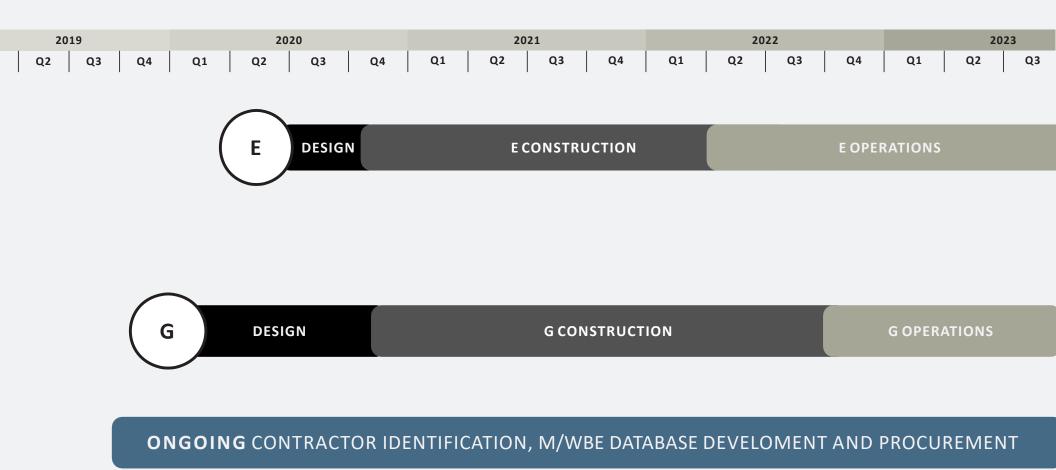
### **PROJECT UPDATE**

## PUBLIC IMPACT AND INCLUSIVE PROCUREMENT UPDATE

## COMMUNITY ENGAGEMENT AND NEXT STEPS



#### **Proposed Project Timeline**





LOWER HILL REDEVELOPMENT UPDATE

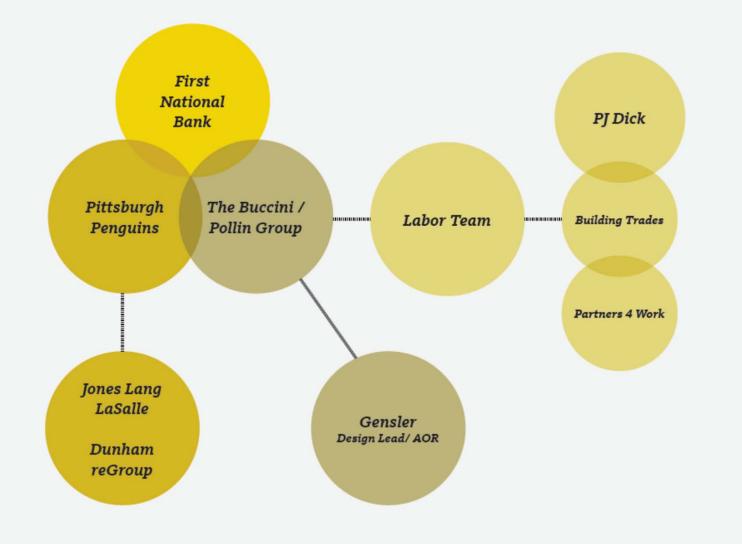
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#### Approvals / Development Milestones

City Staff Review Package Preliminary Approval – SEA/URA ELDP Submittal PLDP Amendment submittal CDAP Submission & Review Transportation Report Submittal RCO Meeting Planning Briefing Planning Hearing Subdivision Approved Final SEA/URA Approval Financial Closing Commence Construction Core & Shell complete FNB Complete (lower floors)

April 27, 2020 May 14, 2020 May 29, 2020 May 29, 2020 June 23, 2020 April 27, 2020 June 30, 2020 July 14, 2020 July 28, 2020 July 28, 2020 Oct 08, 2020 Nov 08, 2020 Nov 2020 Nov 2022 Nov 2022

#### **Block G Partners and Consultant Team**





#### **Newsletter and Updates**



#### Lower Hill

News & Updates

Spring 2020 | Bulletin 2

Greetings from the Lower Hill development team. We have been closely monitoring the COVID-19 developments and the unprecedented public response. As recommended by the CDC and World Health Organization, in order to ensure the safety of all stakeholders, and do our part to help stop the spread of the COVID-19 virus, we have taken our development efforts virtual.

#### While our physical office may be temporarily closed, WE ARE STILL OPEN, the project is advancing, and we look forward to connecting with you.

Accordingly, our next community meeting has been prerecorded virtually and is posted online for you to review when convenient. The prerecorded presentation—along with several profiles on the project in this newsletter—combine to provide a summary of current development and inclusive procurement efforts.

Watch The Lower Hill Update and Submit Your Questions

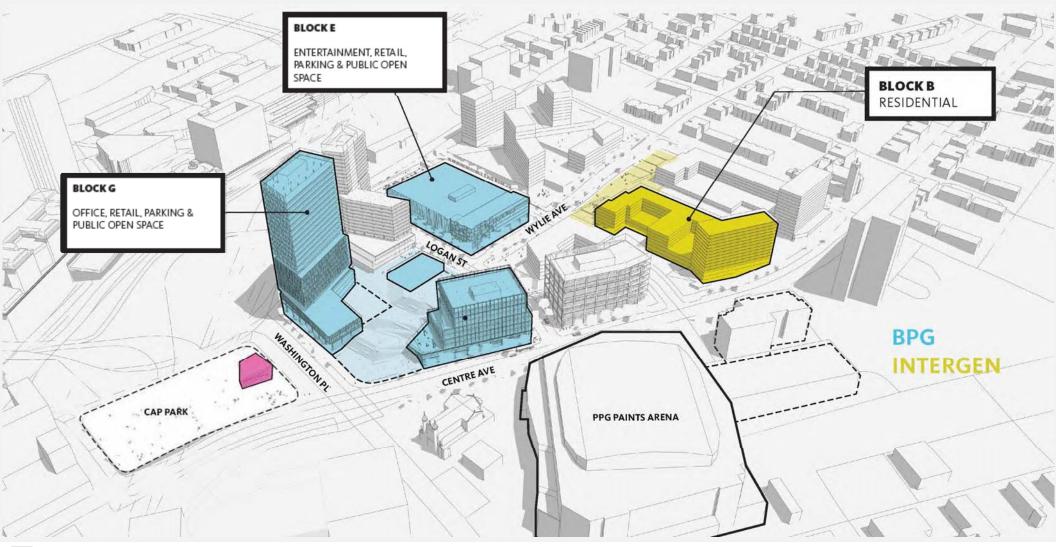


BPG The Buccini/Pollin Group

Gensler

- 3/31 Virtual Community Meeting
- March 2020 Newsletter
- Distribution to hundreds of emails and community stakeholders
- Sharing newsletter outside of direct email through social media platforms of local organizations
- Purchased Facebook ads to expand reach

#### **First Phase of Mixed Use Development**





#### **Key Tenant Secured: First National Bank**





#### **FNB - Anchored Block G1 and G4 Project Overview**



Class:Tall Building and PlazaScale:26-Stories, 400+ ft. tallZoning:300ft - 700ft

Uses: 434,000sf Office 20,000sf Retail 110 Parking Spaces 2.5 Acres of Public Open Space

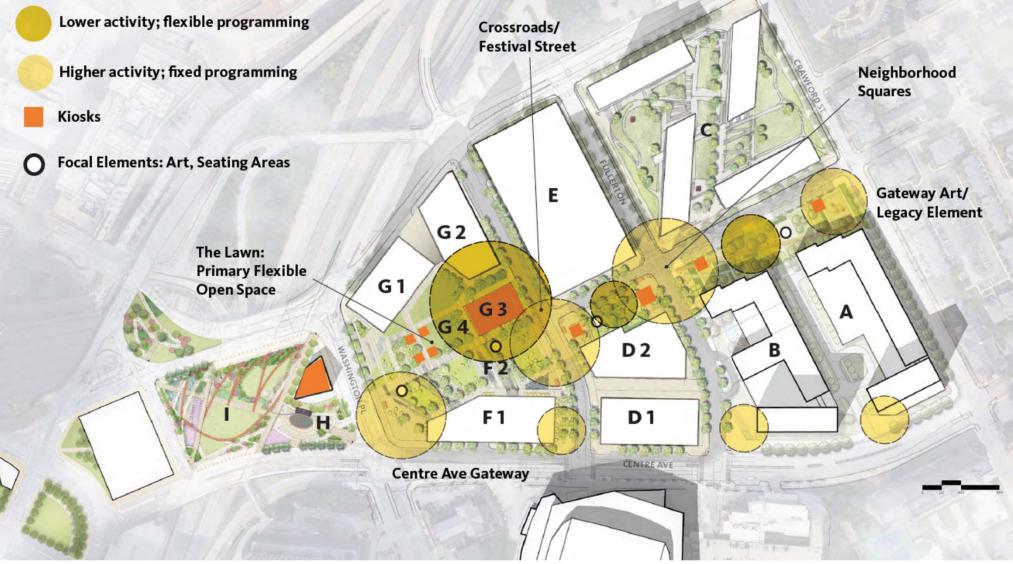
Construction: Core & Shell







#### Activation Framework

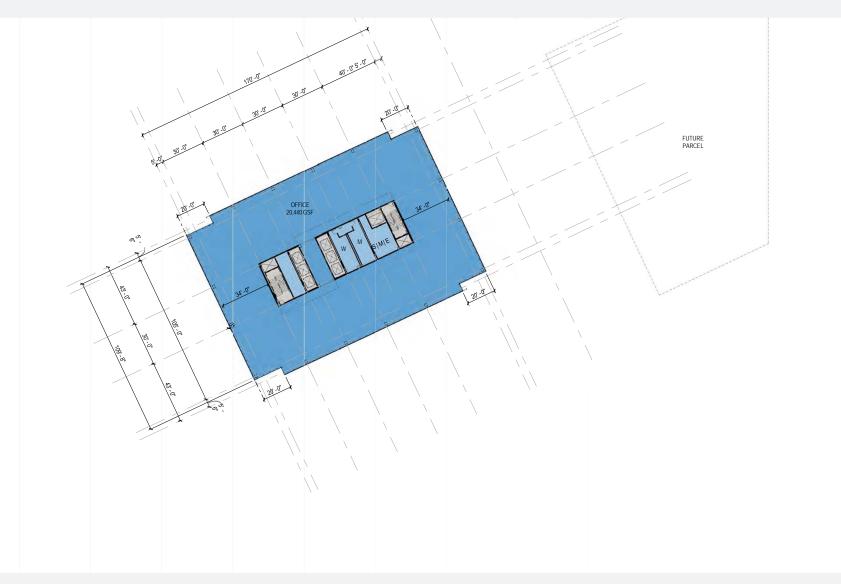


BPG Gensler









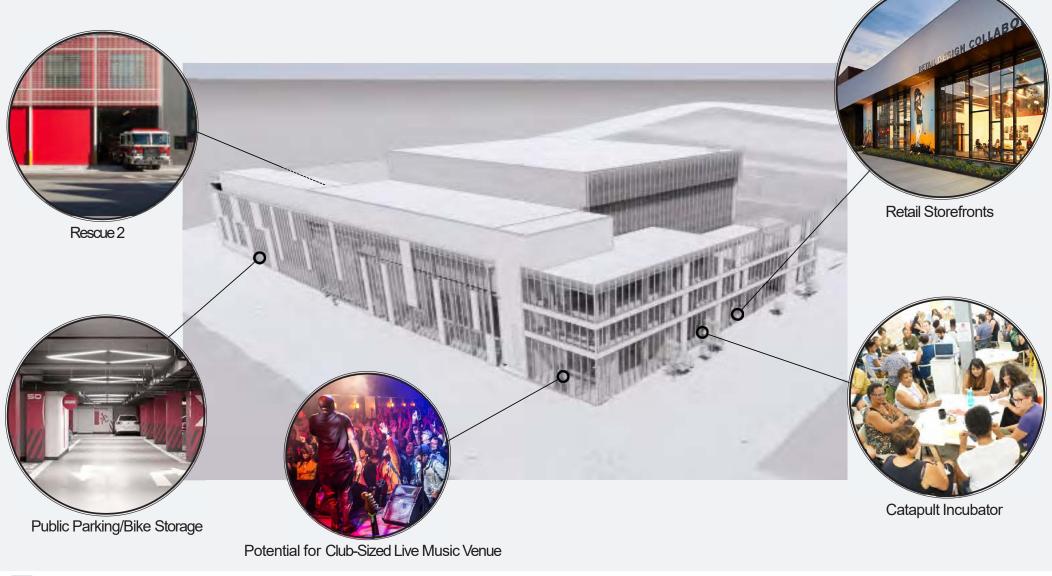


#### **Block G1 - Building Section**

20' - 0" CROWN С 0 0 С 20,440 GSF OFFICE С 0 0 С OFFICE 20,440 GSF С 0 0 О OFFICE 20,440 GSF С 0 o С OFFICE 20,440 GSF Э 0 0 C OFFICE 20,440 GSF С 0 0 С 20,440 GSF /ELS @ ' OFFICE 43' 4 С 0 OFFICE 20,440 GSF 14 С 0 0 С OFFICE 20,440 GSF С OFFICE 20,440 GSF С OFFICE С Ο 20,440 GSF С 0 O 4 20,440 GSF OFFICE 17'-0" 20,440 GSF OFFICE 0 AMENITY (9,776 SF) 20,440 GSF OFFICE 20.440 GSF OFFICE C. 20.440 GSF OFFICE 20,440 GSF OFFICE 10 LEVELS @ 14-4") 20.440 GSF OFFICE FUTURE PARCEL 43' 20,440 GSF OFFICE 20.440 GSF OFFICE n. C C 20,440 GSF OFFICE 20,440 GSF OFFICE 20.440 GSF OFFICE 1 PARKING C 25,093 GSF 1. 25.093 GSF PARKING Э 0 0 C LOGAN STREET (850'-0") OFFICE LOBBY PLAZA LEVEL (835'-0") RETAIL (13,433 GSF) LOADING & SERVICE -12 ALLEY (831'-0") 24,091 GSF Э. 0 AVG. GRADE (822'-6") MEZZ (3,771 GSF) OFFICE LOBBY -CENTRAL PLANT WASHINGTON PLACE (810'-0") RETAIL (7,337 GSF) ---------BUILDING SERVICE 17,534 GSF



#### **Block E Public Amenity Diagram**



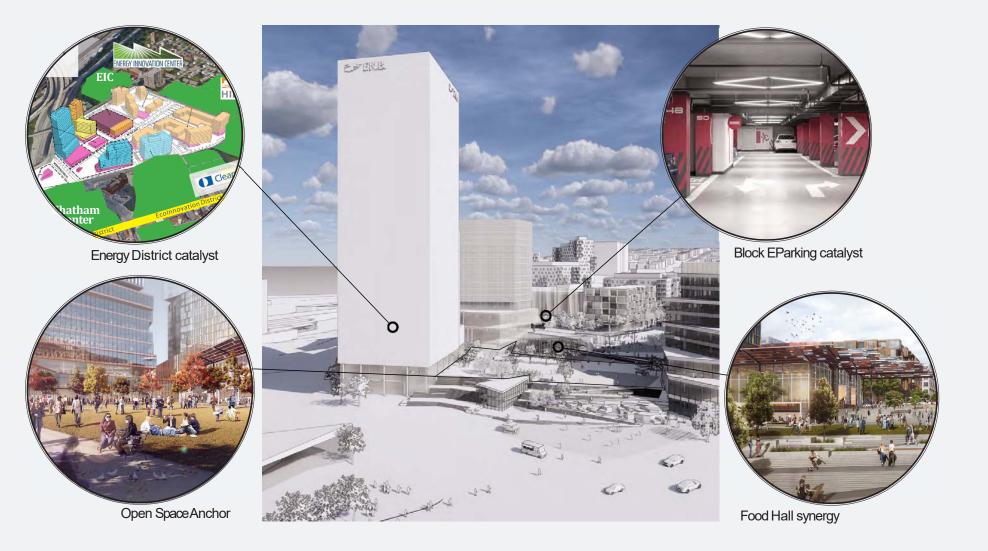


### Lower Hill -Term Sheet Compliance Chart

		Action Item	Responsible	Status
Block E	Ai	Rescue 2 / EMS 14 Station	BPG and City	Parcel E design and construction; pre- development
	Aï	Catapult Space	BPG and URA	Parcel E design and construction; pre- development
	Aiii	Coordination with New Granada Theater	PAR and Hill CDC	Discussions pending with Hill CDC and LiveNation
Block B	В	HACP Financing	Intergen	Intergen filed application with HACP
	Ci	Monetize LERTA (50% offsite) for Greater Hill Reinvestment Fund	PAR and FNB	See FNB Community Impact Plan
ments	Cii	Ammon Community Recreation Center (play spaces, Rec 2 Tech)	PAR and City	See Ammon Recreation Center Project Plan
amit	Cïi	Coordination with Macedonia Church	PAR and City	Pending discussions through R. Taylor
ll Con		First Source Center (on or near option premises)	PAR and P4W	See Partners 4 Work Project Plan
Additional Commitments	CIII CIII	Intro to the Trades Construction Training (2 classes)	PAR and P4W	See Partners 4 Work Project Plan
	Ciii	Building Service and Hospitality Post Construction Training (2 classes)	PAR and P4W	See Partners 4 Work Project Plan
	v Ci	Curtain Call (funding gap, support for design and installation)	PAR and SEA	Contract executed with Walter Hood
		LERTA Guidelines	URA	Pending URA approval
IIV	Di Di	Engage with City, County, School Board on LERTA	All	Pending County approval of 3TB letter
	Di	Coordinate efforts to secure funding for public infrastructure	All	PAR is preparing master open space and infrastructure project funding plan
Block E	Dii	Parking Tax Diversion (75% over 19 years)	City and URA	Approved by City in December 2019; FNB evaluating monetization of 25% to support Hill District Housing Opportunity Fund
	Diii	\$3M for Parking Structure	City and URA	Pending
Block B	Div	\$1M Loan for Residential First Phase (contingent on HACP funding)	Intergen and URA	Pending



#### **Block G1 and G4 - Community Amenities**





#### **Block G1 and G4 Public Impact**



- Architect of Record, construction managers and tenants committed to inclusive procurement and workforce development.
- \$6 Million in LERTA Funding for Greater Hill Reinvestment Fund.
- Construction will employ over 1,350 people
- Businesses located in tower are expected to employ over 2,000 people.
- Site will feature 2.5 acres of open public space with retail kiosks and signature design elements
- Sustainable design to include LEED-certified building in LEED-ND district.
- Anchor tenant committed to expanding neighborhood impacts.

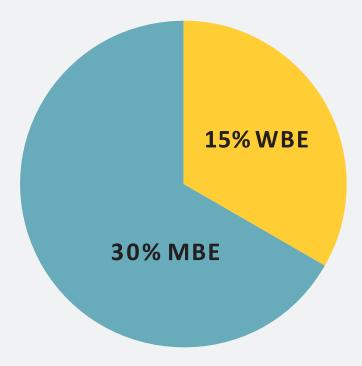


#### **FNB Community Impact Plan**

- Monetizing the off-site LERTA for the Greater Hill Reinvestment Fund
- Expanding FNB's existing relationship with Greater Hill Federal Credit Union
- Monetizing public portion (25%) of the approved Parking Tax Diversion for the URA's Hill District Housing Opportunity Fund
- Partnership with URA to serve as Small Business Administration (SBA) Loan Partner
- Strengthening Community Partnerships through Neighborhood Partnership Program (NPP)
- Community Wealth Building and Special Initiatives Programming

**Target M/WBE Participation** 

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Typical URA project targets 18% MBE / 7% WBE







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LOWER HILL REDEVELOPMENT UPDATE



**M/WBE** Participation

**M/WBE** Participation





BUCCINI POLLIN UPDATED DBE DATABASE



PHONE CALLS PERSONAL CONTACTS



NETWORKING



PREVIOUS GENSLER PROJECTS



REFERENCE RESEARCH

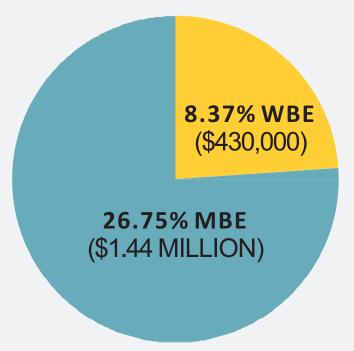


INTERVIEW FACE TO FACE MEETINGS

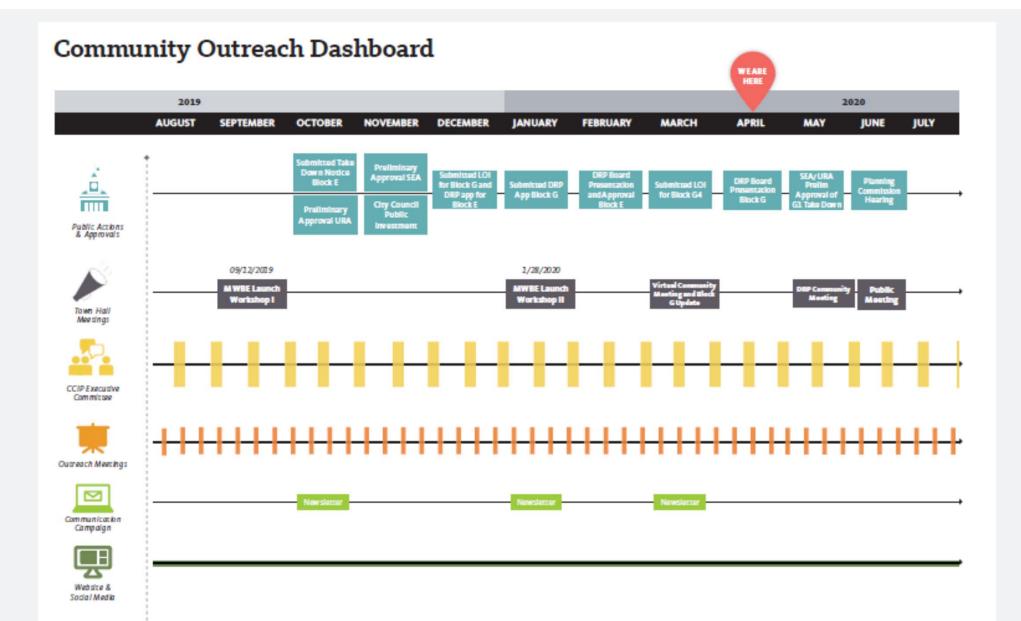


**Current M/WBE Participation** 

## M/WBE PARTICIPATION (CURRENT) 35906 OF TOTAL DESIGN FEE











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