

The following section provides details on funding programs that are accessible through the URA and may be available to fund a portion of this redevelopment project. These funding programs are categorized as follows:

1. Housing Funding & Lending

The URA offers programs to support the development of affordable housing. A developer could apply for up to:

- \$60,000 per unit that is affordable to households at or below 30% AMI.
- \$30,000 per unit that is affordable to households at or below 50% AMI.
- \$25,000 per unit that is affordable to households at or below 60% AMI.

2. Business Development & Commercial Lending

The URA offers amortizing debt through its business development and commercial lending programs. A developer could apply for a loan up to \$5,000,000 at a below-market interest rate with flexible terms depending on end-use. All loans are subject to underwriting, availability of funds, and compliance with applicable conditions.

3. Façade Funding

The URA offers façade renovation loans. A developer could apply for a loan up to \$30,000 at a below-market interest rate up to a 5-year term. All loans are subject to underwriting, availability of funds, and compliance with applicable conditions.

4. Tax Abatement

The City of Pittsburgh offers a variety of tax abatement incentives for commercial or residential developers. More information about tax abatements can be found [here](#).