

2018 HOF Annual Allocation Plan


| AMI Levels: | 30% | 50% | 80% | |
|-------------------------------|----------|----------|----------|------------|
| Target Funding: | \$4.50 M | \$2.25 M | \$2.25 M | Total |
| Housing Stabilization Program | \$0.5 M | \$0.25 M | | \$0.75 M |
| Rental Gap Program | \$2.5 M | \$1.38 M | | \$3.875 M |
| Homeowner Assistance Program | \$1.5 M | \$0.63 M | \$0.25 M | \$2.375 M |
| DP/CC Assistance | | | \$0.75 M | \$0.75 M |
| For-Sale Development Program | | | \$1.25 M | \$1.25 M |
| Administration | | | | up to \$1M |
| | \$4.5 M | \$2.25 M | \$2.25 M | \$10 M |

2019 HOF Annual Allocation Plan

| | Who does it help? | | | Total |
|--|-----------------------|-----------------------|-----------------------|----------------------|
| | Extremely low income | Very low income | Low income | |
| | 30% AMI and all below | 50% AMI and all below | 80% AMI and all below | |
| How to use | | | | |
| Building / fixing up affordable rental units <small>(Rental Gap Program)</small> | \$ 2.5 Million | \$ 1.25 Million | | \$ 3.75 Million |
| Helping renters stay in their homes <small>(Housing Stabilization Program)</small> | \$ 0.5 Million | \$ 0.25 Million | | \$ 0.8 Million |
| Making it easier to buy a home <small>(Down Payment & Closing Cost Assistance Program)</small> | | | \$ 0.5 Million | \$ 0.5 Million |
| Helping homeowners keep up with repairs <small>(Homeowner Assistance Program)</small> | \$ 1.25 Million | \$ 0.63 Million | \$ 0.32 Million | \$ 2.2 Million |
| Building / fixing up affordable homes for sale <small>(For Sale Development Program)</small> | | | \$ 1.25 Million | \$ 1.25 Million |
| Trying new things - like helping with deeds and wills or helping if affordable housing is no longer affordable <small>(Demonstration Dollars)</small> | \$ 0.2 Million | \$ 0.12 Million | \$ 0.18 Million | \$ 0.5 Million |
| Administration | Up to \$ 0.5 Million | Up to \$ 0.25 Million | Up to \$ 0.25 Million | Up to \$ 1 Million |
| Total | \$ 5 Million | \$ 2.5 Million | \$ 2.5 Million | \$ 10 Million |

2020 HOF Annual Allocation Plan

Area Median Income (AMI) Level

| | | 30% AMI and all below | 50% AMI and all below | 80% AMI and all below | Total | |
|--|--|---------------------------|---------------------------|---------------------------|---------------------|--------------|
|  2020 Annual Allocation Plan | Required Allocation, % | 50.0% | 25% | 25% | | |
| | Required Allocation, \$ | \$4,500,000 | \$2,250,000 | \$2,250,000 | | |
| Rental Gap Financing (RGP) | Building/fixing up affordable rental units | \$2,980,000 | \$1,520,000 | \$ - | RGP | \$ 4,500,000 |
| Housing Stabilization Program (HSP) | Helping renters stay in their homes | \$ 685,000 | \$ 330,000 | \$ - | HSP | \$ 1,015,000 |
| Down Payment Assistance (DPCCAP) | Making it easier to buy a home | \$ - | \$ - | \$ 500,000 | DPCCAP | \$ 500,000 |
| Homeowner Assistance Program (HAP) | Helping homeowners keep up with repairs | \$ 835,000 | \$ 400,000 | \$1,250,000 | HAP | \$ 2,485,000 |
| For-Sale Development Program (FSDP) | Building/fixing up homes for sale | \$ - | \$ - | \$ 500,000 | FSDP | \$ 500,000 |
| Administration | | | | | Admin | \$ 1,000,000 |
| | | Total Allocation <30% AMI | Total Allocation <50% AMI | Total Allocation <80% AMI | Total Allocation | |
| Total | | \$ 4,500,000 | \$ 2,250,000 | \$ 2,250,000 | \$10,000,000 | |