The Community Acquisition & Rehabilitation Program (CARL) is a mortgage and rehabilitation program all in one! An excellent and affordable resource for Pittsburgh’s aging housing stock.

CARL is a partnership between the URA and the Pittsburgh Community Reinvestment Group (PCRG) along with local lenders. The URA is providing a 15% guarantee on the loan so that borrowers will not be required to have mortgage insurance, offering substantial savings.

**CARL Facts**
- Must be located in the attached targeted census tracts
- 5% down payment
- 6% of seller’s assist toward the purchase price
- Maximum loan amount is $300,000. If the loan amount is greater than $233,000, additional equity will be required
- Minimum rehab amount must be at least $25,000 or 25% of the completed loan package.
- Interest rate is based on the Fannie Mae 30-year, 60-day mortgage rate plus 1%. Go to bit.ly/30yr60day to find the current rate.

**Borrower Requirements**
- No income guidelines
- Must be owner occupied
- Minimum credit score of 620
- Front and Back End Ratios of 31/43
- Homebuyer classes required for first time homebuyers and those with a credit score below 700

**Contacts and Lenders**
- **Slovak Savings Bank**  
  2470 California Avenue, Pittsburgh, PA 15212  
  Heather Dieckmann: 412-837-6955
- **First Commonwealth**  
  4900 Liberty Avenue, Pittsburgh, PA 15224  
  Joseph Tomaceski: 412-495-2337
- **Farmers National Bank**  
  1812 East Carson Street, Pittsburgh, PA 15203  
  Kyle Hilfiger: 412-491-1271
- **Standard Bank**  
  5137 Butler Street, Pittsburgh, PA 15201  
  Kimberly Hill or Don Bezila: 412-781-1377
- **Pittsburgh Community Reinvestment Group (PCRG)**  
  Matthew Sanders: 412-391-6732 ext. 210

**Urban Redevelopment Authority of Pittsburgh**

[ura.org]
Eligible Census Tracts in the City of Pittsburgh

For more information, please contact:

Urban Redevelopment Authority (URA)
412 Blvd. of the Allies
Pittsburgh, PA 15219
Alicia Majors: 412-255-6698

Community Growth Fund
1901 Centre Avenue, Suite 200
Pittsburgh, PA 15219
Matt Sanders: Msanders@cfgund.org
Walter Burlack: wburlack@cgfund.org

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