

Down Payment and Closing Cost Assistance Program



The Center for Housing Opportunities' (CHO) Down Payment and Closing Cost Assistance Program (DPCCAP) provides financing to first-time homebuyers in the City of Pittsburgh. DPCCAP is designed to help stimulate housing investment in the City by providing financial assistance to first-time homebuyers who are interested in purchasing an existing or newly constructed residential unit.

What types of loans and repayment options are available through DPCCAP?

- First-time homeowners under 80% of the Area Median Income (AMI) can receive up to \$7,500 for down payment and closing cost assistance in the form of a 0% interest, 5-year deferred loan.*
- First-time homeowners between 80% AMI and 115% AMI can receive up to \$5,000 for down payment and closing cost assistance in the form of a 0% interest, 10-year deferred loan.*
- No payments are made during the term of the loan if residency requirements are met.

2021 Area Median Income (AMI)

Household Size	80%	115%
1	\$47,500	\$68,300
2	\$54,300	\$78,050
3	\$61,100	\$87,800
4	\$67,850	\$97,520
5	\$73,300	\$105,350
6	\$78,750	\$110,750

*Please refer to the chart to the right to check your eligibility.



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In order to be eligible for DPCCAP, borrowers must meet the following requirements:

- The borrower's annual gross household income may not exceed 115% of the AMI.
- The borrower must be purchasing the home as his/her primary residence and have his/her name on the deed.
- The borrower must not have any outstanding City, School, and County real estate taxes, or the borrower must be on a payment plan for at least six months.



What are considered DPCCAP eligible properties?

- A permanent structure used primarily for year-round residential use. If the property to be improved is vacant, the borrower must certify in writing prior to closing his/her intent to occupy the property within 30 days upon work completion.
- Each property may contain up to two connected dwelling units (i.e., duplex, townhouse), one of which must be owner-occupied.



We're here to help.

For more information, please contact:

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