# **Our Focus**



Create more housing that is affordable to the average Pittsburgher



Encourage more **entrepreneurship** and small business development



Promote inclusive growth and quality job creation



Expand neighborhood and main streets revitalization efforts



Develop a **talented workforce** that is equipped with skills of the future

# This Report Features



**Section 2:** MWBE breakdown, business assistance statistics, and a borrower spotlight

**Section 3:** Crisis prevention and accessibility charts, impact breakdown, and spotlight

**Section 4:** Neighborhood revitalization statistics, land recycling summary, and project spotlight

Section 5: Workforce development graphs, statistics, and spotlight

# **Creating Affordable Housing**

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The URA supports affordable housing supply through loans to developers, and by helping homeowners make repairs. In return, those homes are required to remain affordable into the future.

## **URA Investments in Affordable Housing Supply, Q3 2021**



	Category	Affordable Units (Up to 80% AMI)	Total URA Investment
	Preserved affordable housing for sale	0	\$ 512,225
Â	Newly affordable housing for rent	92	\$ 2,550,000
Â	Newly affordable housing for sale	3	\$ 536,864
Â	Home repairs that require affordability	22	\$ 503,808
	Total	117	\$ 4,102,897



# URA and Pittsburgh Housing Development Corporation Awarded \$654,310 to Support Affordable Housing, Homeowner Accessibility, and Façade Programs

The Urban Redevelopment Authority of Pittsburgh (URA) announced in early August that it, along with the Pittsburgh Housing Development Corporation (PHDC), had been awarded \$654,310 in Keystone Communities Program grant funding to support affordable housing, homeowner accessibility, and commercial façade programs in the City of Pittsburgh.

The Keystone Communities Program is designed to encourage the creation of partnerships between public and private sector that jointly support local initiatives such as the growth and stability of neighborhoods and communities; social and economic diversity; and a strong and secure quality of life.

The URA will receive \$450,000 of the \$654,310 awarded which will be used for the URA's Homeowner Assistance Program for Independence (HAPI) and to support URA façade renovations. The goal of the HAPI is to allow individuals and families to continue living independently in their homes and communities through the funding upgrades or modifications to their homes that will make them safer and more accessible.

#### Click here to read the full press release.



## **Capacity Building for Small Businesses**



The URA also helps new and small business owners find and benefit from resources available to them. Our approach is to reach out actively at events (or, in recent months, webinars) and to be on standby for calls and emails for those that could use wayfinding help.

# **Business Spotlight: Smokey City's 412 BBQ**

This summer, GetGo released new sandwiches as part of their Great Summer of BBQ at several locations. One of these sandwiches was called Uncle Jammy's Chicken Sammy, and it featured a sauce created by a local business owner. The man behind the sauce is none other than Jamal Etienne-Harrigan, one of the URA's borrowers.

Etienne Harrigan was one of the first recipients of the URA's micro-enterprise loans and most recently received a \$100,000 Ioan from the URA's Minority **Business and Recovery Growth** Loan Fund. Part of this loan was used to help Smokey City's 412 BBQ LLC pursue the amazing opportunity with Giant Eagle and 267 of their GetGo locations. Now a GetGo sandwich featuring Etienne-Harrigan's sauce is available through this promotion across four states, Ohio, Pennsylvania, Maryland, and West Virginia.



Click here to read the story.



 Housing Crisis Prevention 130 assisted and \$390,000 invested
Accessibility Improvements for Housing 9 assisted and \$78,523 invested
Legal Assistance for Renters and Homeowners 55 assisted and \$34,567 invested

The URA supports economic growth by directly financing development projects, or by helping to bring them to the # of Projects # of Projects



The URA is actively supporting and managing 30 development projects ranging from greenspace and recreation to to large-scale commercial developments.

The URA has invested nearly \$31 million into these projects to date. In the long term, these investments will leverage additional public, philanthropic, and private capital to reach long-term project costs expected to total \$547 million once they are complete.

<u>نې</u>	Stage	Projects	URA Investment	Total Project Cost
	Construction Underway	9	\$11,124,573	\$345,066,437
	Disposition in Process	3	\$0	\$75,310,118
	Other Predevelopment	11	\$3,263,674	\$43,172,722
	Starting Construction	3	\$14,940,611	\$25,926,460
	URA Disposition in Process	3	\$210,000	\$16,000,533
ħ	URA Site Preparation	1	\$1,000,000	\$41,480,000
	Total	30	\$30,538,858	\$546,956,270

#### Economic growth must be paired with real economic opportunity.



Two channels for lasting wealth generation are owning a home and owning a business. The URA helps individuals buy their first homes through down payment assistance. In addition to small business lending, the URA also offers programs like <u>Catapult</u>, which helps emerging retail businesses get off the ground.

# 4 Neighborhood Development and Main Street Revitalization

Residents, local businesses, and community-based organizations all drive neighborhood revitalization.

Community organizations are supported by technical assistance. Home and business owners are supported through façade improvements.

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business districts served through organizational capacity building





# \$35,500

investment in storefront loans and grants

#### Local contractors and nonprofits are supported through direct investment.



## Land Recycling for Community Benefit



#### **Neighborhood Development Spotlight:**

Over \$7.1 Million Added to the Greater Hill District Neighborhood Reinvestment Fund for Community Investments in the Middle and Upper Hill District

The City of Pittsburgh, City Councilman R. Daniel Lavelle, Pittsburgh Penguins, Buccini/Pollin Group, Inc. and the Urban Redevelopment Authority of Pittsburgh (URA), announced in September that the Greater Hill District Neighborhood Reinvestment Fund has received an initial capitalized payment of \$7,187,045 from the development partners on the Lower Hill development site. This funding will be used to invest in development projects and other community needs in the Greater Hill District as outlined in the "Community Collaboration and Implementation Plan" between the neighborhood and the developers.



The more than \$7 million is generated by the Lower Hill Local Economic Revitalization Tax Assistance (LERTA) district, which was driven by Councilman Lavelle and the Hill Community Development Corporation in 2015. The LERTA allows property owners on the Lower Hill development site to receive real estate tax abatements from the three taxing bodies (Pittsburgh Public School District, City of Pittsburgh and Allegheny County) on each parcel for 10 years, with half of that funding going into the Greater Hill District Neighborhood Reinvestment Fund.

Some of the potential uses for the funding could include project development initiatives and counseling programs, children and youth education initiatives, rent and mortgage assistance subsidies, other wealth-building initiatives, preservation of Hill District institutions and investments that generate recurring or matching revenue for the fund.

The full press release can be read here.

# **5** Workforce Development and Skill Growth

# COVID-19 has caused an unprecedented level of unemployment in Pittsburgh.



The URA works with businesses, job seekers, and partner organizations to build paths to economic opportunity.



Businesses Connected to Workforce Resources through events, tours, and information sessions

## Job Seekers and Businesses Assisted

through career building scholarships or matching with lending resources



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**Jobs Currently Posted** 

on the URA Job Board

## **Business Resource Surveys Facilitated**

to gather information and plan how to best assist businesses in the future

