The Center for Housing Opportunities’ (CHO) Down Payment and Closing Cost Assistance Program (DPCCAP) provides financing to first-time homebuyers in the City of Pittsburgh. DPCCAP is designed to help stimulate housing investment in the City by providing financial assistance to first-time homebuyers who are interested in purchasing an existing or newly constructed residential unit.

What types of loans and repayment options are available through DPCCAP?

- First-time homeowners under 80% of the Area Median Income (AMI) can receive up to $7,500 for down payment and closing cost assistance in the form of a 0% interest, 5-year deferred loan.*

- First-time homeowners between 80% AMI and 115% AMI can receive up to $5,000 for down payment and closing cost assistance in the form of a 0% interest, 10-year deferred loan.*

- No payments are made during the term of the loan if residency requirements are met.

*Please refer to the chart to the right to check your eligibility.

<table>
<thead>
<tr>
<th>Household Size</th>
<th>80%</th>
<th>115%</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>$53,100</td>
<td>$76,360</td>
</tr>
<tr>
<td>2</td>
<td>$60,700</td>
<td>$87,285</td>
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<tr>
<td>3</td>
<td>$68,300</td>
<td>$98,210</td>
</tr>
<tr>
<td>4</td>
<td>$75,850</td>
<td>$109,020</td>
</tr>
<tr>
<td>5</td>
<td>$81,950</td>
<td>$117,760</td>
</tr>
<tr>
<td>6</td>
<td>$88,000</td>
<td>$126,500</td>
</tr>
</tbody>
</table>
In order to be eligible for DPCCAP, borrowers must meet the following requirements:

- The borrower’s annual gross household income may not exceed 115% of the AMI.
- The borrower must be purchasing the home as his/her primary residence and have his/her name on the deed.
- The borrower must not have any outstanding City, School, and County real estate taxes, or the borrower must be on a payment plan for at least six months.

What are considered DPCCAP eligible properties?

- A permanent structure used primarily for year-round residential use. If the property to be improved is vacant, the borrower must certify in writing prior to closing his/her intent to occupy the property within 30 days upon work completion.
- Each property may contain up to two connected dwelling units (i.e., duplex, townhouse), one of which must be owner-occupied.

For more information, please contact:

Natalie Lopez
Program Assistant
Phone: 412.255.6574
Email: hof@ura.org

Urban Redevelopment Authority
412 Blvd of the Allies, Suite 901
Pittsburgh, PA 15219
412.572.1825